



CITY COMMISSION ORDINANCE/RESOLUTION

TITLE: Ordinance 22-26 (Finance)

DESCRIPTION: AN ORDINANCE OF THE CITY OF COOPER CITY, FLORIDA, AMENDING ORDINANCE NO. 21-24, ADOPTED ON SEPTEMBER 23, 2021, AS AMENDED; PROVIDING FOR AN AMENDED BUDGET FOR FISCAL YEAR 2021-2022 FOR THE CITY, ATTACHED HERETO AS EXHIBIT "A" AND INCORPORATED HEREIN; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

CITY MANAGER RECOMMENDATION:

The City Manager recommends the approval of Ordinance 22-26, amending the FY 2021-2022 Adopted Operating Budget and Five-year Capital Plan.

BACKGROUND OF ITEM:

On September 23, 2021, the City Commission of the City of Cooper City adopted Ordinance No. 21-24, thereby adopting a budget for the FY 2021-2022. Based on the yearend assessment by staff of the budget certain revisions to the Fiscal Year 2021-2022 budget are now necessary to reconcile the final budget for the fiscal year in accordance with Section 166.241, F.S. City Staff has compiled the proposed amendments to the Fiscal Year 2021-2022 budget (see Exhibit A) and recommends the adoption of the same by the City Commission.

Additionally, staff intends to and is requesting approval to roll-forward certain expenses from FY 2021–2022 to FY 2022-2023 budget as also outlined in Exhibit A.

ANALYSIS:

The proposed budget amendment will reconcile the differences between FY 2021-2022 planned revenues and expenditures against actuals. The result of which, will provide full and complete transparency to the citizens of Cooper City of the City's true financial position compared to the initial budget presented at the start of the fiscal year. This comparison provides the citizens of Cooper City and the Commission a standard measurement upon which to gauge management's appropriate stewardship and accountability over the City's finances.

STRATEGIC PLAN:

N/A

FISCAL IMPACT:

There are no fiscal impacts for this request. This request will merely reconcile the City’s FY 2021-2022 Adopted Budget to the City’s FY 2021-2022 actual results and move incomplete and or yet-to-be-started necessary initiatives to the FY 2022-2023 Budget Year.

ALTERNATIVES:

There are no alternatives for this yearly reconciliation that will provide the desired transparency to Cooper City’s Citizens of the City’s finances and accountability measurement for management.

ATTACHMENTS:

- 1. Ordinance 22-26
- 2. FY 2022 Purchase Order Rollover – General Fund Only
- 3. Open Purchase Orders FY 2022

Workflow History 			
User	Task	Action	Date/Time
Allen, Tedra	NEW ITEM: Not Yet R...	*COMPLETE: ...	11/02/22 08:01 AM
Horowitz, Jacob	Assigned to Attorney	COMPLETE: F...	11/04/22 04:43 PM
Napoli, Joseph	Assigned to City Mana...	COMPLETE: F...	11/04/22 04:44 PM
Allen, Tedra	Assigned to City Clerk	APPROVE ITE...	11/09/22 02:57 PM
Allen, Tedra	END WORKFLOW - A...		11/09/22 03:53 PM