



## **CITY COMMISSION ORDINANCE/RESOLUTION**

**TITLE:** Resolution 24-13 – (Finance)

**DATE:** May 28, 2024

**DESCRIPTION:** A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA, AMENDING RESOLUTION NO. 20-8-3, ADOPTED ON AUGUST 25, 2020; PROVIDING FOR A RATE INCREASE FOR THE CITY’S MUNICIPAL PARKING FACILITIES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

### **CITY MANAGER RECOMMENDATION:**

The City Manager recommends that Resolution 24-13 be approved, amending the renewal period for the City’s two municipal parking lots and leasing rates.

### **BACKGROUND OF ITEM:**

The City currently leases two municipal parking lots for recreational vehicles (RVs) and other large vehicles. On August 25, 2020, the City Commission adopted Resolution 20-8-3, which increased parking rates to cover the rising repair and replacement costs due to age and wear and tear. Currently, the City receives approximately \$152,000 per fiscal year for operating both facilities. To enhance administrative efficiency and to mitigate inflationary pressures related to maintenance and repairs, staff recommends that lease agreements be renewed on an annual basis, instead of a semi-annual basis, along with a proposed increase ranging from \$24 to \$37 per year based on the size of the leased lot.

Staff recommends the City Commission approve the recommended rate increase for the lease period beginning October 1, 2024.

### **ANALYSIS:**

Moving from semi-annual to annual renewal will allow for increased administrative efficiency. If the proposed rate increases are approved, it will boost the City’s capability to maintain and repair the two parking lots due to regular wear and tear.

STRATEGIC PLAN:

The resolution aims to reduce administrative costs while increasing the City’s capacity to handle parking lot maintenance and repairs. This aligns with the City’s strategic goal of financially sustaining Someplace Special.

FISCAL IMPACT:

Effective October 1, 2024, RV lease rates will be increasing as follows:

	20 Feet	25 Feet	30 Feet x 10	30 Feet x 12
Old Rate	\$576	\$641	\$713	\$864
New Rate	\$600	\$675	\$750	\$900

ALTERNATIVES:

N/A

ATTACHMENTS:

- 1. Resolution 24-13

Workflow History				
User	Task	Action	Date/Time	
Allen, Tedra	NEW ITEM: Not Yet Routed	*FINANCIAL IMPACT: Forward to Finance DI...	05/15/24 03:33 PM	
Willams, Irwin	Assigned to Finance Director	COMPLETE: Forward to City Attorney	05/15/24 03:35 PM	
Horowitz, Jacob	Assigned to Attorney	COMPLETE: Forward to City Manager	05/15/24 03:36 PM	
	The exhibit to the resolution detailing the rate changes needs to be uploaded and added to the back-up.			
Eggleston, Ryan	Assigned to City Manager	COMPLETE: Forward to City Clerk	05/15/24 03:40 PM	
	Exhibit A now included. Thanks TA.			
Allen, Tedra	Assigned to City Clerk	APPROVE ITEM: End Workflow	05/17/24 04:16 PM	
Allen, Tedra	END WORKFLOW - APPROVED		05/22/24 02:28 PM	