



CITY COMMISSION ORDINANCE/RESOLUTION

TITLE: Ordinance 21-25 (Finance)

DESCRIPTION: AN ORDINANCE OF THE CITY OF COOPER CITY, FLORIDA, AMENDING ORDINANCE NO. 20-9-3, ADOPTED ON SEPTEMBER 23, 2020; PROVIDING FOR AN AMENDED BUDGET FOR FISCAL YEAR 2020-2021 FOR THE CITY, ATTACHED HERETO AS EXHIBIT "A" AND INCORPORATED HEREIN; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

CITY MANAGER RECOMMENDATION:

The City Manager Recommends approval of Ordinance

BACKGROUND OF ITEM:

An amendment to Ordinance No. 20-9-3 for Fiscal Year 2020-2021 budget is needed:

- To recognize \$8,965,280 in special revenues received from the State of Florida as part of the American Rescue Plan Act program
- To charge the American Rescue Plan program for expenditures listed in the Amended Budget for the Fiscal Year 2020-2021 "Exhibit A" (incorporated herein by reference)
- To reimburse the General Fund for said expenditures; appropriate the total \$108,938 savings to the General Fund Balance
- To recognize the \$6,000 grant received from Broward County to fund the Q-less tracking system
- To correct the interfund transfers that occurred in FY 20 and recognize the interest and principal payment for FY 20 and FY 21 as agreed upon with the external auditors "Exhibit A"

ANALYSIS:

FISCAL IMPACT:

See Exhibit "A"

ALTERNATIVES:

ATTACHMENTS:

1. Ordinance No. 21-25
2. Exhibit "A"

3. Ordinance No. 20-9-3
4. Q-less Grant Agreement