



CITY COMMISSION ORDINANCE/RESOLUTION

TITLE: Ordinance 22-5 (Finance)

DESCRIPTION: AN ORDINANCE OF THE CITY OF COOPER CITY, FLORIDA, AMENDING THE CITY'S CODE OF ORDINANCES BY AMENDING CHAPTER 2, ENTITLED "ADMINISTRATION," ARTICLE VII ENTITLED, "FINANCE," BY AMENDING SECTION 2-206, ENTITLED "APPROPRIATIONS FOR OUTSTANDING PURCHASE ORDERS;" PROVIDING FOR THE INCLUSION OF APPROPRIATIONS ROLLED FORWARD FROM ONE FISCAL YEAR TO THE NEXT TO BE INCLUDED IN THE SUBSEQUENT FISCAL YEAR'S BUDGET; PROVIDING FOR CODIFICATION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

RECOMMENDATION:

Commissioner Pulcini requested an ordinance be drafted to implement a procedural policy regarding Budget Transfers.

BACKGROUND OF ITEM:

A duly authorized appropriation of any given fiscal year shall continue to be a valid appropriation of a subsequent fiscal year, without appropriation or inclusion in the later year's budget, providing that the expenditure under such appropriation has been authorized by the city commission or a properly executed purchase order is outstanding at the end of the fiscal year of the original appropriation. Authority to complete such purchase and expenditure is hereby granted and in the event the expenditure is not completed after a reasonable period of time, the city manager is authorized and directed to cancel and close out the unexpended balance of the appropriation. The city manager, or his/her designee, shall provide a report to the city commission in August and in September detailing all duly authorized appropriations that will be rolled forward into the next fiscal year pursuant to this section.

ANALYSIS:

This ordinance was approved on 1st reading at the April 12th Commission meeting. Adopting this ordinance will ensure that each appropriation's unencumbered balance is re-appropriated by the Commission in the next annual budget.

STRATEGIC PLAN:

Ordinance 22-5 supports Strategic Goal 1 – Financially sustain Cooper City as "Someplace Special" by increasing the City's financial strength through innovative thoughts and actions while being mindful of the fiscal impact on residents.

ATTACHMENTS:

1. Ordinance 22-5
2. Section 2-206 Code of Ordinances