



CITY COMMISSION STAFF REPORT

DEPARTMENT: Commission

SUBJECT: Discussion on the Revenue Recognition and Cash Reconciliation

RECOMMENDATION:

Commissioner Pulcini is requesting a discussion to clarify the City's accounting for the ARPA funds.

BACKGROUND OF ITEM:

N/A

ANALYSIS:

N/A

STRATEGIC PLAN:

FISCAL IMPACT:

N/A

ALTERNATIVES:

N/A

ATTACHMENTS:

Exhibit 1 – Email dated 9/30/22

Exhibit 2 – August 2022 P&L Statement

Exhibit 3 – December 2021 P&L Statement

Exhibit 4 – Audited 2021 P&L Statement

Exhibit 5 – Audited 2021 Balance Sheet

Exhibit 6 – Auditor Adjusting Journal Entry