



## COMMISSION STAFF REPORT

**DEPARTMENT:** Commission

**SUBJECT:** Motion to create a separate bank account for resident deposits –  
**Commissioner Pulcini**

**RECOMMENDATION:**

- Commissioner Pulcini is requesting approval of a separate bank account for resident deposits.

**BACKGROUND OF ITEM:**

- N/A

**ANALYSIS:**

- N/A

**ALTERNATIVES:**

- N/A

**FINANCIAL IMPACT:**

- Approximate fees for a new account from Bank of America:  
Account Maintenance per month: \$26  
Debits posted per item: .15  
Checks paid per item: .17  
Positive pay main per month: \$65  
Payee positive pay main per month: \$0  
Positive pay per item: .04  
Payee positive pay match per item: .02

**ATTACHMENTS/BACKUP:**

- N/A