



CITY OF
Cooper City
Florida

Monthly Financial Report

AS OF
FEBRUARY 28,
2025



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FOR THE 5 MONTHS ENDED

Feb 28, 2025

41.67%

OF YEAR COMPLETED

**Unassigned Recommended
General Fund Balance:**

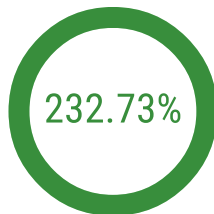
\$11,619,266



Actual Amounts
\$44,223,042

**Unassigned Recommended
Stormwater Fund Balance:**

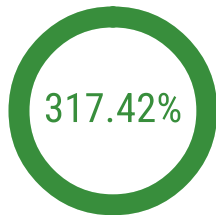
\$115,875



Actual Amounts
\$269,676

**Unassigned Recommended
Water & Sewer Fund Balance:**

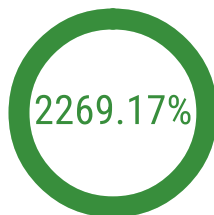
\$4,410,120



Actual Amounts
\$13,998,582

**Unassigned Recommended
Parking Lot Fund Balance:**

\$11,462



Actual Amounts
\$260,092

**City of Cooper City, Florida
Balance Sheet
Governmental Funds
February 28, 2025**

	General Fund	ARPA Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Cash, cash equivalents and investments	\$ 46,824,375	\$ 4,012,227	\$ 7,831,202	\$ 58,667,804
Accounts receivable, net	1,843,053	-	113,961	1,957,014
Leased assets receivable, net	3,200,591	-	-	3,200,591
Interest receivable	346,081	-	68,404	414,485
Inventories	61,699	-	-	61,699
Total assets	<u>\$ 52,275,799</u>	<u>\$ 4,012,227</u>	<u>\$ 8,013,567</u>	<u>\$ 64,301,593</u>
Liabilities, Deferred Inflows of Resources and Fund Balances:				
Liabilities:				
Accounts payable	\$ 303,834	\$ 13,037	\$ 157,575	\$ 474,446
Accrued liabilities	65,104	-	-	65,104
Deposits	57,500	-	-	57,500
Unearned revenue	47,412	3,999,191	-	4,046,603
Total liabilities	<u>473,850</u>	<u>4,012,228</u>	<u>157,575</u>	<u>4,643,653</u>
Deferred Inflows of Resources:				
Deferred inflows related to leases	2,923,650	-	-	2,923,650
Unavailable revenue	90,356	-	-	90,356
Total deferred inflow of resources	<u>3,014,006</u>	<u>-</u>	<u>-</u>	<u>3,014,006</u>
Fund Balances:				
Nonspendable	61,699	-	-	61,699
Restricted				
Capital projects	-	-	3,662,174	3,662,174
Building department	-	-	1,498,691	1,498,691
Culture and recreation	-	-	449,461	449,461
Transportation	-	-	2,085,899	2,085,899
Public safety	-	-	159,766	159,766
Committed to:			-	-
Emergency preparedness	3,000,000	-	-	3,000,000
Assigned to:			-	-
Future fire station	1,231,942	-	-	1,231,942
Subsequent year appropriations	270,899	-	-	270,899
Unassigned	44,223,402	-	-	44,223,402
Total fund balances	<u>48,787,942</u>	<u>-</u>	<u>7,855,991</u>	<u>56,643,933</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 52,275,798</u>	<u>\$ 4,012,228</u>	<u>\$ 8,013,566</u>	<u>\$ 64,301,592</u>

City of Cooper City, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances-
Major Governmental Funds
February 28, 2025

	General Fund	ARPA Fund	Total Major Governmental Funds
Revenues:			
Property taxes	\$ 23,425,003	\$ -	\$ 23,425,003
Franchise fees and utility taxes	2,835,144	-	2,835,144
Local business tax	547,421	-	547,421
Intergovernmental	1,535,552	352,569	1,888,121
Charges for services	7,158,161	-	7,158,161
Fines and forfeitures	116,788	-	116,788
Investment income	446,032	-	446,032
Miscellaneous	263,441	-	263,441
Total revenues	<u>36,327,542</u>	<u>352,569</u>	<u>36,680,111</u>
Expenditures:			
Current:			
General government	2,814,906	22,075	2,836,981
Public safety	14,116,424	-	14,116,424
Physical environment	235,830	-	235,830
Culture and recreation	1,680,375	-	1,680,375
Capital outlay	101,648	330,494	432,142
Debt service:			
Debt service principal	51,500	-	51,500
Interest and other fiscal charges on line of credit	318	-	318
Total expenditures	<u>19,001,001</u>	<u>352,569</u>	<u>19,353,570</u>
Excess of revenues over expenditures	<u>17,326,541</u>	<u>-</u>	<u>17,326,541</u>
Other financing sources (uses):			
Transfers in	1,434,281	-	1,434,281
Transfers out	(2,593,692)	-	(2,593,692)
Total other financing sources	<u>(1,159,411)</u>	<u>-</u>	<u>(1,159,411)</u>
Net change in fund balances	<u>16,167,130</u>	<u>-</u>	<u>16,167,130</u>
Fund Balances, Beginning of Year	<u>32,620,814</u>	<u>-</u>	<u>32,620,814</u>
Fund Balances, End of Year	<u>\$ 48,787,944</u>	<u>\$ -</u>	<u>\$ 48,787,944</u>

City of Cooper City, Florida
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Five Months Ended February 28, 2025

41.67% of Fiscal Year Completed

	Budgeted Amounts		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Final			
Revenues:					
Property taxes	\$24,745,937	\$24,745,937	\$23,425,003	\$ (1,320,934)	94.66%
Franchise fees and utility taxes	7,512,201	7,512,201	2,835,144	(4,677,057)	37.74%
Licenses and permits	605,000	605,000	547,421	(57,579)	90.48%
Intergovernmental revenues	4,973,739	4,973,739	1,535,552 (5)	(3,438,187)	30.87%
Charges for services	9,106,410	9,106,410	7,158,161 (1)	(1,948,249)	78.61%
Fines and forfeitures	225,000	225,000	116,788 (2)	(108,212)	51.91%
Investment income	1,800,000	1,800,000	446,032	(1,353,968)	24.78%
Miscellaneous	375,000	375,000	263,441 (3)	(111,559)	70.25%
Total revenues	49,343,287	49,343,287	36,327,542	(13,015,745)	73.62%
Expenditures:					
Current:					
General government					
City Commission	570,765	574,130	160,779	413,351	28.00%
Administrative	756,517	756,517	278,629	477,888	36.83%
City Clerk	602,582	602,582	233,783	368,799	38.80%
Human resources	477,390	477,390	156,449	320,941	32.77%
Finance	2,441,775	2,441,775	900,877	1,540,898	36.89%
Legal	514,500	514,500	180,641	333,859	35.11%
Boards and committees	19,700	19,700	11,548	8,152	58.62%
Community development	480,121	480,121	158,065	322,056	32.92%
Public works administration	759,411	759,411	221,553	537,858	29.17%
Fleet services	440,578	440,578	125,513	315,065	28.49%
Street Maintenance	608,730	608,730	124,025	484,705	20.37%
Nondepartmental	1,734,783	1,724,485	263,044	1,461,441	15.25%
Total general government	9,406,852	9,399,919	2,814,906	6,585,013	29.95%
Public safety:					
Code enforcement	867,068	867,068	354,838	512,230	40.92%
Police	16,483,825	16,463,691	7,264,082 (6)	9,199,609	44.12%
Fire	15,073,417	15,073,417	6,497,504	8,575,913	43.11%
Building	-	-	-	-	-
Total public safety	32,424,310	32,404,176	14,116,424	18,287,752	43.56%
Physical environment:					
Physical environment					
Property maintenance	615,766	630,766	235,830	394,936	37.39%
Total physical environment	615,766	630,766	235,830	394,936	37.39%

Culture and recreation:

Parks	2,249,469	2,631,573	773,559	1,858,014	29.40%
Recreation	2,643,465	2,649,175	906,816	1,742,359	34.23%
Total culture and recreation	4,892,934	5,280,748	1,680,375	3,600,373	31.82%

Debt service:

Debt service principal	4,000	54,001	51,500 (4)	2,501	95.37%
Interest and other fiscal charges on line of credit	-	16,500	318	16,182	1.93%
Total debt service	4,000	70,501	51,818	18,683	73.50%

Capital Outlay:

Capital Outlay	628,307	1,222,526	101,648	1,120,878	8.31%
Total expenditures	47,972,169	49,008,636	19,001,001	30,007,635	38.77%
Excess of revenues (deficiency) over (under) expenditures	1,371,118	334,651	17,326,541	16,991,890	5177.50%

Other financing sources (uses):

Proceeds from debt	-	-	-	-	
Transfers in	3,442,275	3,442,275	1,434,281	(2,007,994)	41.67%
Transfers out	(4,813,393)	(9,518,287)	(2,593,692)	6,924,595	27.25%
Total other financing sources (uses)	(1,371,118)	(6,076,012)	(1,159,411)	4,916,601	19.08%

Change in fund balance

Fund Balances, Beginning of Year	-	(5,741,361)	16,167,130	21,908,491	-281.59%
Fund Balances, End of Year			32,620,814		
			<u>\$48,787,944</u>		

Variance Explanations

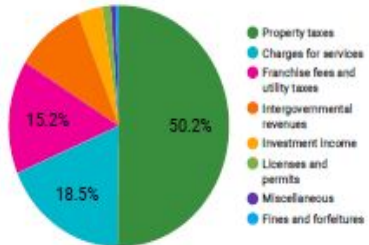
- (1) 95.8% of Fire Assessment Collected
- (2) Fine Reduction Payments
- (3) Opioid Settlement Revenues \$21,789
\$4,000 Taste of City Revenue, underbudgeted
Optimist , Revenues YTD 96% of budget
- (4) Timing difference Line of Credit Payment
- (5) Police & Fire State Pension contributions
\$610,705 timing difference, to be received Sept 2025
- (6) Timing Difference ARPA expenditures
incurred, not transferred from General Fund \$ 901,769

Check

FOR THE 5 MONTHS ENDED Feb 28, 2025

41.67% OF YEAR COMPLETED

Total Revenue for General Funds:
36,327,542



Total Revenue



Property Taxes



Intergovernmental



Franchise fees & Util...



Licenses and Permits



Charges for services



Charges for services



Miscellaneous



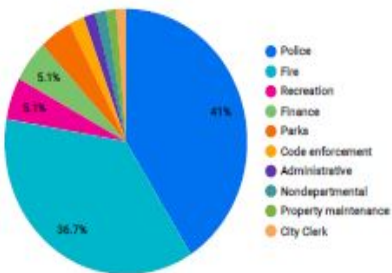
Fines & Forfeitures



Investment income



Total Expenditures for General Funds:
19,001,001



Total Expenditures



City Commission



Administration



City Clerk



Finance



Human resources



Legal



Nondepartmental



Growth Management



Code enforcement



Public works admini...



Property maintenanc...



Parks



Fleet services



Street Maintenance



Police



Emergency Manage...



Fire



Recreation



City of Cooper City, Florida
Capital Improvement Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Five Months Ended February 28, 2025

41.67% of Fiscal Year Completed

	Amended Budget			Variance	
	Original	Amounts	YTD Actual	with Final Budget	% of Budget Used
Revenues:					
Public safety	\$ 1,500	\$ 1,500	\$ 364	\$ (1,136)	24.27%
Park improvement-Impact Fees	20,000	20,000	5,120	(14,880)	25.60%
General government	15,000	15,000	3,384	(11,616)	22.56%
Intergovernmental	382,500	1,440,000	-	(1,440,000)	0.00%
Investment income	30,000	30,000	28,398	(1,602)	94.66%
Total revenues	449,000	1,506,500	37,266	(1,469,234)	2.47%
Expenditures:					
Interest on interfund loan	-	-	-	-	
Capital outlay	4,111,000	9,173,394	224,823	8,948,571 (2)	2.45%
Culture and recreation	100,000	100,000	-	100,000 ⁽¹⁾	0.00%
Debt service principal	-	-	-	-	
Total expenditures	4,211,000	9,273,394	224,823	9,048,571	2.42%
Excess (deficiency) of revenues over (under) expenditures	(3,762,000)	(7,766,894)	(187,557)	7,579,337	2.41%
Other Financing Sources (Uses):					
Transfers in	4,229,230	8,234,124	2,262,791	(5,971,333)	27.48%
Transfers out	(417,230)	(417,230)	(173,846)	243,384	41.67%
Total other financing sources (Uses)	3,812,000	7,816,894	2,088,945	(5,727,949)	26.72%
Net Change in fund balance	<u>\$ 50,000</u>	<u>\$ 50,000</u>	1,901,388	<u>\$ 1,851,388</u>	<u>3802.78%</u>
Fund balance, beginning of year			1,760,788		
Fund balance, end of year			<u>\$ 3,662,176</u>		

1. Pickleball Court Upgrade

2. Projects: In process: P&R Master plan \$50,332, Pool & Tennis Parking Lot Resurfacing \$63,918, Hiatus Roundabout \$44,938, Landscape beautification \$25,378

Not Started: Parking Lot Resurface Sports Complex \$600k, City AC replacement \$285k, City Hall Bathroom Reno \$100k, PW admin office reno \$500k

City of Cooper City, Florida
ARPA Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Five Months Ended February 28, 2025

41.67% of Fiscal Year Completed

	Budgeted Amounts		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Final			
Revenues:					
Intergovernmental	\$ -	\$ -	\$ 352,569	\$ 352,569	
Investment earnings			-		
Total revenues	-	-	352,569	352,569	
Expenditures:					
Current:					
General government	1,371,317	1,339,277	22,075	1,317,202	1.65%
Capital outlay	2,494,575	2,526,614	330,494	2,196,120	13.08%
Total expenditures	3,865,892	3,865,891	352,569	3,513,322(1)	9.12%
Excess (deficiency) of revenues over (under) expenditures	(3,865,892)	(3,865,891)	-	3,865,891	0.00%
Other Financing Sources (Uses):					
Transfers out	-	-	-	-	
Net Change in Fund Balance	<u>\$(3,865,892)</u>	<u>\$(3,865,891)</u>	-	<u>\$ 3,865,891</u>	<u>0.00%</u>
Fund Balance, Beginning of Year			-		
Fund Balance, End of Year			<u>\$ -</u>		

City of Cooper City, Florida
Building Inspection Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Five Months Ended February 28, 2025

41.67% of Fiscal Year Completed

	Budgeted		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Amounts			
Revenues:					
Licenses and permits	\$ 1,535,000	\$ 1,535,000	\$ 486,495	\$ (1,048,505)	31.69%
Intergovernmental	-	-	-	-	
Charges for services	50,000	50,000	21,149	(28,851)	42.30%
Fines and forfeitures	-	-	-	-	
Investment income	50,000	50,000	21,425	(28,575)	42.85%
Miscellaneous	3,000	3,000	1,324	(1,676)	44.13%
Total revenues	<u>1,638,000</u>	<u>1,638,000</u>	<u>530,393</u>	<u>(1,107,607)</u>	<u>32.38%</u>
Expenditures:					
Current:	1,547,804	1,895,599	527,984	1,367,615	27.85%
Public safety	-	-	-	-	
Transportation	-	-	-	-	
Culture and recreation	-	-	-	-	
Total Expenditures	<u>1,547,804</u>	<u>1,895,599</u>	<u>527,984</u>	<u>1,367,615</u>	<u>27.85%</u>
Excess (deficiency) of revenues over (under) expenditures	90,196	(257,599)	2,409	260,008	-0.94%
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	
Transfers out	(506,673)	(506,673)	(211,114)	295,559	41.67%
Total other financing sources (uses)	<u>(506,673)</u>	<u>(506,673)</u>	<u>(211,114)</u>	<u>295,559</u>	<u>41.67%</u>
Net Change in fund balance	<u>\$ (416,477)</u>	<u>\$ (764,272)</u>	<u>(208,705)</u>	<u>\$ 555,567</u>	<u>27.31%</u>
Fund balance, beginning of year			2,122,233		
Fund balance, end of year			<u>\$ 1,913,528</u>		

City of Cooper City, Florida
Road and Bridge Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Five Months Ended February 28, 2025

41.67% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Revenues:					
Intergovernmental	\$ 970,087	\$ 970,087	\$ 326,318	\$ (643,769)	33.64%
Investment income	48,000	48,000	28,525	(19,475)	59.43%
Total revenues	<u>1,018,087</u>	<u>1,018,087</u>	<u>354,843</u>	<u>(663,244)</u>	<u>34.85%</u>
Expenditures:					
Public safety	<u>3,229,947</u>	<u>3,929,947</u>	<u>738,600</u>	<u>3,191,347</u>	<u>18.79%</u>
Total expenditures	<u>3,229,947</u>	<u>3,929,947</u>	<u>738,600</u>	<u>3,191,347</u>	<u>18.79%</u>
Excess (deficiency) of revenues over (under) expenditures	(2,211,860)	(2,911,860)	(383,757)	2,528,103	13.18%
Other Financing Sources (Uses):					
Transfers in	<u>611,860</u>	<u>1,311,860</u>	<u>346,942</u>	<u>(964,918)</u>	<u>26.45%</u>
Total other financing sources (uses)	<u>611,860</u>	<u>1,311,860</u>	<u>346,942</u>	<u>(964,918)</u>	<u>26.45%</u>
Net Change in fund balance	<u>\$ (1,600,000)</u>	<u>\$ (1,600,000)</u>	<u>(36,815)</u>	<u>\$ 1,563,185</u>	<u>2.30%</u>
Fund balance, beginning of year			1,625,549		
Fund balance, end of year			<u>\$ 1,588,734</u>		

City of Cooper City, Florida
Police Confiscation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Five Months Ended February 28, 2025

41.67% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Revenues:					
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 45,960	\$ 44,960	4596.00%
Investment income	3,000	3,000	1,696	(1,304)	56.53%
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>47,656</u>	<u>43,656</u>	<u>1191.40%</u>
Expenditures:					
Excess (deficiency) of revenues over (under) expenditures	4,000	4,000	47,656	43,656	1191.40%
Other Financing Sources (Uses):					
Net Change in fund balance	<u>\$ 4,000</u>	<u>\$ 4,000</u>	47,656	<u>\$ 43,656</u>	<u>1191.40%</u>
Fund balance, beginning of year			108,278		
Fund balance, end of year			<u>\$ 155,934</u>		

City of Cooper City, Florida
Tree Trust Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Five Months Ended February 28, 2025

41.67% of Fiscal Year Completed

	Amended Budget			Variance	
	Original	Amounts	YTD Actual	with Final Budget	% of Budget Used
Revenues:					
Investment income	\$ 2,000	\$ 2,000	\$ 3,802	\$ 1,802	190.10%
Miscellaneous	11,500	333,435	339,260	5,825 (1)	101.75%
Total revenues	13,500	335,435	343,062	7,627	102.27%
Expenditures:					
Transportation	13,500	335,435	716	334,719	0.21%
Total expenditures	13,500	335,435	716	334,719	0.21%
Excess (deficiency) of revenues over (under) expenditures	-	-	342,346	342,346	
Other Financing Sources (Uses):					
Net Change in fund balance	\$ -	\$ -	342,346	\$ 342,346	
Fund balance, beginning of year			104,102		
Fund balance, end of year			\$ 446,448		

**City of Cooper City, Florida
Parking Lot Fund Schedule of
Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Five Months Ended February 28, 2025**

41.67% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Charges for services	\$ 161,000	\$ 161,000	\$ 157,536	\$ (3,464)	97.85%
Miscellaneous	-	-	747	747	
Total operating revenues	161,000	161,000	158,283	(2,717)	98.31%
Operating Expenses:					
Personnel services and benefits	20,384	20,384	12,942	7,442	63.49%
Professional services	18,000	18,000	5,843	12,157	32.46%
Materials and supplies	2,000	2,000	384	1,616	19.20%
Utilities	8,338	8,338	2,998	5,340	35.96%
Repairs and maintenance	17,513	17,513	2,310	15,203	13.19%
Miscellaneous	612	612	-	612	0.00%
Depreciation	-	-	4,654	(4,654)	
Total operating expenses	66,847	66,847	29,131	37,716	43.58%
Operating income	94,153	94,153	129,152	(34,999)	137.17%
Nonoperating Revenues (Expenses):					
Investment income	3,000	3,000	3,820	(820)	127.33%
Total nonoperating revenues and (expenses)	3,000	3,000	3,820	(820)	127.33%
Income before capital contributions and transfers	97,153	97,153	132,972	(35,819)	136.87%
Capital Contributions and Transfers:					
Transfers out	(44,076)	(44,076)	(18,365)	(25,711)	41.67%
Total capital contributions and transfers	(44,076)	(44,076)	(18,365)	(25,711)	41.67%
Change in net position	53,077	53,077	114,607	(61,530)	215.93%
Total Net Position, Beginning of Year			844,919		
Total Net Position, End of Year	<u>\$ 53,077</u>	<u>\$ 53,077</u>	<u>\$ 959,526</u>	<u>\$ (906,449)</u>	

**City of Cooper City, Florida
Stormwater Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
for the Five Months Ended February 28, 2025**

41.67% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Charges for services	\$644,803	\$644,803	\$242,612	\$(402,191)	37.63%
Investment Earnings	84,981	84,981	-	(84,981)	0.00%
Total operating revenues	729,784	729,784	242,612	(487,172)	33.24%
Operating Expenses:					
Personnel services and benefits	140,766	140,766	59,192	81,574	42.05%
Professional services	431,000	431,000	38,106(1)	392,894	8.84%
Materials and supplies	6,700	6,700	1,536	5,164	22.93%
Repairs and maintenance	15,800	15,800	3,621	12,179	22.92%
Miscellaneous	28,670	28,670	8,796	19,874	30.68%
Depreciation	-	-	53,847	(53,847)	
Total operating expenses	622,936	622,936	165,098	457,838	26.50%
Operating income	106,848	106,848	77,514	29,334	72.55%
Nonoperating Revenues (Expenses):					
Investment income	9,000	9,000	5,068	3,932	56.31%
Interest expense	(212,556)	(212,556)	(2,924)	(209,632)	1.38%
Total nonoperating revenues and (expenses)	(203,556)	(203,556)	2,144	(205,700)	-1.05%
Income before capital contributions and transfers	(96,708)	(96,708)	79,658	(176,366)	-82.37%
Capital Contributions and Transfers:					
Capital contributions	(5,000)	(5,000)	(3,775)	(1,225)	75.50%
Transfers in	200,000	200,000	83,333	116,667	41.67%
Transfers out	(98,292)	(98,292)	(40,955)	(57,337)	41.67%
Total capital contributions and transfers	96,708	96,708	38,603	58,105	39.92%
Change in net position	-	-	118,261	(118,261)	
Total Net Position, Beginning of Year			3,691,581		
Total Net Position, End of Year	<u>\$-</u>	<u>\$-</u>	<u>\$3,809,842</u>	<u>\$(3,809,842)</u>	

(1) Utility Rate Study \$325,000 budgeted , not started

**City of Cooper City, Florida
Water and Sewer Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
for the Five Months Ended February 28, 2025**

41.67% of Fiscal Year Completed

	Budgeted Original	Budgeted Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Charges for services	\$ 16,105,553	\$ 16,105,553	\$ 5,563,910	\$ (10,541,643)	34.55%
Miscellaneous	160,875	324,608	46,837	(277,771)	14.43%
				-	
Total operating revenues	16,266,428	16,430,161	5,610,747	(10,819,414)	34.15%
Operating Expenses:					
Personnel services and benefits	5,780,524	5,736,172	2,034,888	3,701,284	35.47%
Professional services	1,490,500	1,527,352	201,960	1,325,392	13.22%
Materials and supplies	1,740,390	1,740,390	524,795	1,215,595	30.15%
Utilities	1,018,500	1,018,500	248,310	770,190	24.38%
Insurance	958,425	958,425	504,282	454,143	52.62%
Repairs and maintenance	1,044,563	1,224,796	391,330	833,466	31.95%
Miscellaneous	751,851	742,851	45,895	696,956	6.18%
Depreciation	-	-	518,050	(518,050)	
Total operating expenses	12,784,753	12,948,486	4,469,510	8,478,976	34.52%
Operating income	3,481,675	3,481,675	1,141,237	2,340,438	32.78%
Nonoperating Revenues (Expenses):					
Investment income	400,000	400,000	23,251 ⁽²⁾	376,749	5.81%
Total nonoperating revenues and (expenses)	400,000	400,000	23,251	376,749	5.81%
Income before capital contributions and transfers	3,881,675	3,881,675	1,164,488	2,717,187	30.00%
Capital Contributions and Transfers:					
Capital outlays	(1,836,500)	(1,958,508)	(190,681) ⁽¹⁾	(1,767,827)	9.74%
Appropriation from retained earnings	569,326	691,334	-	691,334	0.00%
Transfers in	417,230	417,230	173,846	243,384	41.67%
Transfers out	(3,031,731)	(3,031,731)	(1,263,221)	(1,768,510)	41.67%
Total capital contributions and transfers	(3,881,675)	(3,881,675)	(1,280,056)	(2,601,619)	32.98%
Change in net position	-	-	(115,568)	115,568	
Total Net Position, Beginning of Year			34,628,063		
Total Net Position, End of Year	\$ -	\$ -	\$ 34,512,495	\$ (34,512,495)	

⁽¹⁾ Capital Outlays Budgeted Not Purchased

New Instrumentation	\$50,000
Variable Frequency Drive Replacement	\$60,000
Upgrade to Lab Room	\$30,000
Vac Truck	\$650,000
Portable trailers-generators	\$230,000
Floor Recoating chlorine & mechanica rooms	\$25,000
Repance Escape XLT	\$30,000
Gas Dector Systems	\$20,000
Watewater Plant Truck	\$50,000
Fence Repair & Replacement	\$30,000
Effluent Ponds Lining	\$50,000
Upgrade Lab Room, cabinets & Equip	\$20,000
Meter Reading Truck	\$30,000

⁽²⁾ Interest reallocated to fund 453 for equity in pooled cash transferred to cover capital asset aquisition

**City of Cooper City, Florida
Capital Improvement Fund -Water & Sewer
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Five Months Ended February 28, 2025**

41.67% of Fiscal Year Completed

	<u>Budgeted</u> <u>Original</u>	<u>Amounts</u>	<u>YTD</u> <u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>	<u>% of Budget</u> <u>Used</u>
Operating Revenues:					
Appropriations from net position	\$7,491,743	\$ 14,099,708	\$ -	\$ (14,099,708)	0.00%
Grants Revenue		\$ 959,757		(959,757)	0.00%
Total operating revenues	<u>7,491,743</u>	<u>14,099,708</u>	<u>-</u>	<u>(14,099,708)</u>	<u>0.00%</u>
Depreciation	-	-	350,038	(350,038)	
Total operating expenses	<u>-</u>	<u>-</u>	<u>350,038</u>	<u>(350,038)</u>	
Operating income	<u>7,491,743</u>	<u>14,099,708</u>	<u>(350,038)</u>	<u>14,449,746</u>	<u>-2.48%</u>
Nonoperating Revenues (Expenses):					
Investment income	400,000	400,000	234,738	165,262	58.68%
Gain(loss) Disposal of capital assets			-		
Total nonoperating revenues and (expenses)	<u>400,000</u>	<u>400,000</u>	<u>234,738 ⁽²⁾</u>	<u>165,262</u>	<u>58.68%</u>
Income before capital contributions and transfers	<u>7,891,743</u>	<u>14,499,708</u>	<u>(115,300)</u>	<u>14,615,008</u>	<u>-0.80%</u>
Capital Contributions and Transfers:					
Capital outlays		(16,159,465)	(3,691,271)(1)	(12,468,194)	22.84%
Total capital contributions and transfers		<u>(16,159,465)</u>	<u>(3,691,271)</u>	<u>(12,468,194)</u>	<u>22.84%</u>
Change in net position		<u>(1,659,757)</u>	<u>(3,806,571)</u>	<u>2,146,814</u>	<u>229.35%</u>
Total Net Position, Beginning of Year			<u>19,591,208</u>		
Total Net Position, End of Year	<u>\$</u>	<u>\$ (1,659,757)</u>	<u>\$ 15,784,637</u>	<u>\$ (17,444,394)</u>	
Projects Budgeted Not Started					
Waste WaterCollection (UNDER CONTRACT)		\$1,050,000			
Injection Well Pump		\$267,500			
Plant Electric System Upgrade		\$1,170,000			
Water Main Replace Design		\$500,000			

⁽²⁾ Interest reallocated to fund 453 from fund 450 for equity in pooled cash transferred to cover capital asset aquisition

**City of Cooper City, Florida
Solid Waste Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
for the Five Months Ended February 28, 2025**

41.67% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Charges for services	\$ 4,330,476	\$ 4,330,476	\$ 1,846,257	\$ (2,484,219)	42.63%
Miscellaneous	-	-	26,651	26,651	
Total operating revenues	4,330,476	4,330,476	1,872,908	(2,457,568)	43.25%
Operating Expenses:					
Professional services	3,888,756	3,888,756	1,274,063	2,614,693	32.76%
Materials and supplies	14,000	14,000	-	14,000	0.00%
Total operating expenses	3,902,756	3,902,756	1,274,063	2,628,693	32.65%
Operating income	427,720	427,720	598,845	(171,125)	140.01%
Nonoperating Revenues (Expenses):					
Income before capital contributions and transfers	427,720	427,720	598,845	(171,125)	140.01%
Capital Contributions and Transfers:					
Change in net position	427,720	427,720	598,845	(171,125)	140.01%
Total Net Position, Beginning of Year			554,603		
Total Net Position, End of Year	<u>\$ 427,720</u>	<u>\$ 427,720</u>	<u>\$ 1,153,448</u>	<u>\$ (725,728)</u>	

City of Cooper City, Florida
Statement of Net Position
Proprietary Funds
February 28, 2025

	Water and Sewer Fund	Stormwater Fund	Solid Waste Enterprise Fund	Parking Lot Fund	Total
Assets:					
Current assets					
Cash, cash equivalents, and investments	\$ 19,211,064	\$ 421,962	\$ 1,276,115	\$ 269,526	\$ 21,178,667
Accounts receivable, net	663,069	44,956	305,586	12,123	1,025,734
Interest receivable	225,066	3,942	-	2,727	231,735
Total current assets	20,099,199	470,860	1,581,701	284,376	22,436,136
Noncurrent assets:					
Prepays	3,500,000	-	-	-	3,500,000
Capital assets, non-depreciable	2,077,997	-	-	535,492	2,613,489
Capital assets, depreciable, net	34,412,875	4,005,139	-	163,941	38,581,955
Total noncurrent assets	39,990,872	4,005,139	-	699,433	44,695,444
Total assets	60,090,071	4,475,999	1,581,701	983,809	67,131,580
Deferred outflows of resources:					
Deferred outflows relating to pensions	1,267,923	59,043	-	-	1,326,966
Deferred outflows relating to other post employment benefits (OPEB)	591,753	17,701	-	-	609,454
Total deferred outflows of resources	1,859,676	76,744	-	-	1,936,420
Total Assets and Deferred Outflows of Resources	\$ 61,949,747	\$ 4,552,743	\$ 1,581,701	\$ 983,809	\$ 69,068,000

City of Cooper City, Florida
Statement of Net Position
Proprietary Funds
February 28, 2025

	Water and Sewer Fund	Stormwater Fund	Solid Waste Enterprise Fund	Parking Lot Fund	Total
Liabilities:					
Current liabilities					
Accounts payable	3,180,018	11,338	426,846	984	3,619,186
Accrued liabilities	835	9,990	-	(125)	10,700
Notes payable	-	101,303	-	-	101,303
Compensated absences	87,088	5,986	-	-	93,074
Deposits payable - from restricted assets	1,210,750	-	-	23,425	1,234,175
Total current liabilities	4,478,691	128,617	426,846	24,284	5,058,438
Noncurrent liabilities:					
Compensated absences	261,264	17,958	-	-	279,222
Notes payables, net of current portion	-	363,671	-	-	363,671
OPEB liability	2,171,648	62,817	-	-	2,234,465
Net pension liability	3,350,712	140,719	-	-	3,491,431
Total noncurrent liabilities	5,783,624	585,165	-	-	6,368,789
Total liabilities	10,262,315	713,782	426,846	24,284	11,427,227
Deferred inflows of resources:					
Deferred inflows relating to pensions	274,772	-	1,407	-	276,179
Deferred inflows relating to other post employment benefits (OPEB)	923,206	29,120	-	-	952,326
Total deferred inflows of resources	1,197,978	29,120	1,407	-	1,228,505
Net position:					
Net investment in capital assets	36,490,872	3,540,165	-	699,433	40,730,470
Unrestricted	13,998,582	269,676	1,153,448	260,092	15,681,798
Total net position	\$ 50,489,454	\$ 3,809,841	\$ 1,153,448	\$ 959,525	\$ 56,412,268

FOR THE 5 MONTHS ENDED

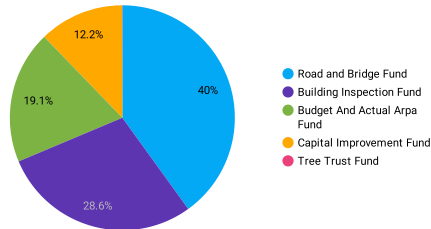
Feb 28, 2025

41.67%

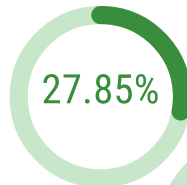
OF YEAR COMPLETED

Special Revenue Expenditures (% of Budget Used)

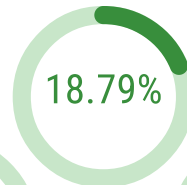
Total Expenditures
1,844,692



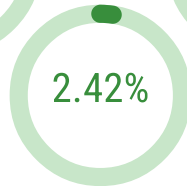
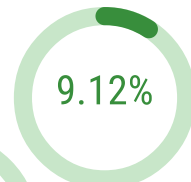
Building Inspection Fu...



Road and Bridge Fund...



American Rescue Plan...



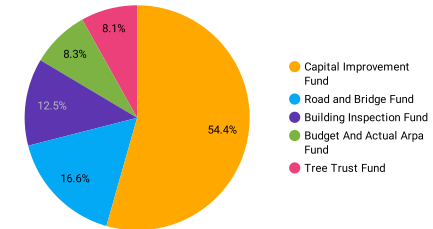
Capital Improvement ...



Tree Trust Fund #108

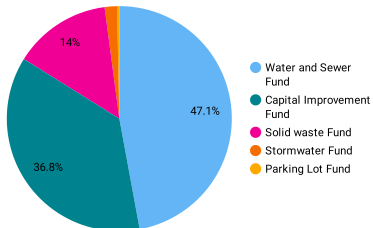
Special Revenue

Total Revenue
4,227,866

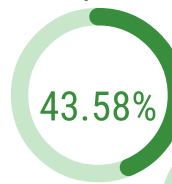


Proprietary Funds Expenditures (% of Budget Used)

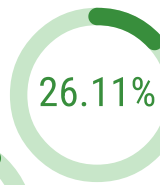
Total Expenditures
2,402,113



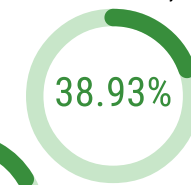
Parking Lot #400



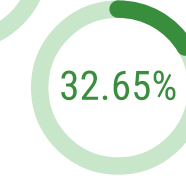
Stormwater #440



Water & Sewer Utility ...



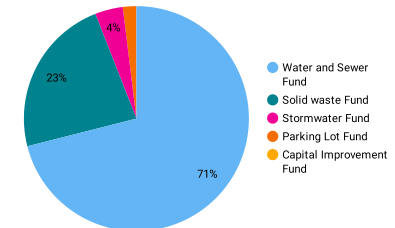
Capital Improve...



Solid Waste Enterp...

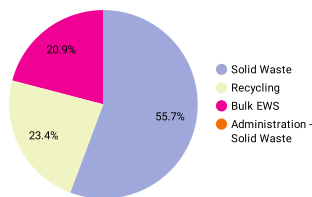
Proprietary Funds Revenue

Total Revenue
8,141,729



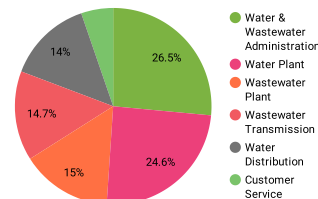
Solid Waste Enterprise Fund Expenditures

Total Expenditures
1,274,063



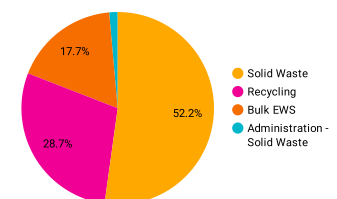
Water & Sewer Utility Fund Expenditures

Total Expenditures
4,142,141



Solid Waste Enterprise Fund Revenue

Total Revenue
1,872,908



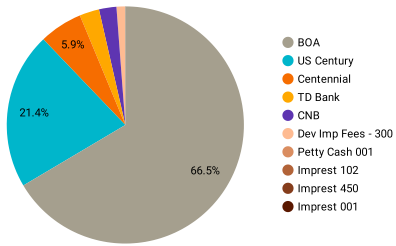
FOR THE 5 MONTHS ENDED

Feb 28, 2025

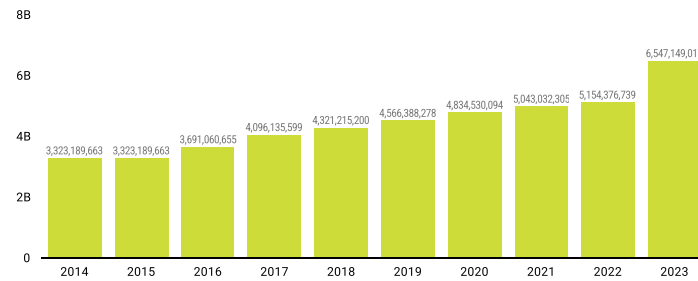
41.67%

OF YEAR COMPLETED

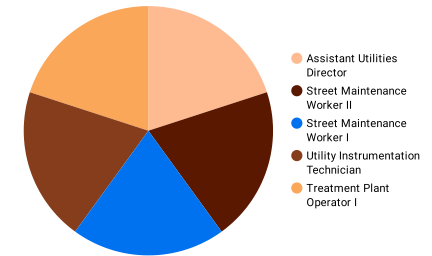
TOTAL CASH:
50,727,044.19



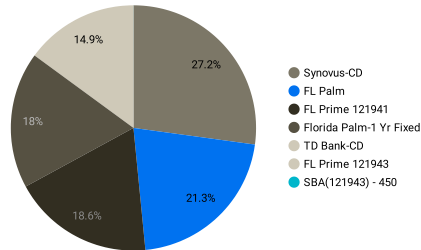
Assessed and Estimated Actual Value of Taxable Property



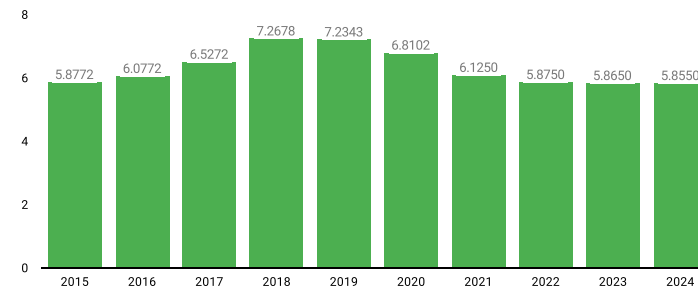
Water & Sewer: 450 Vacant Positions



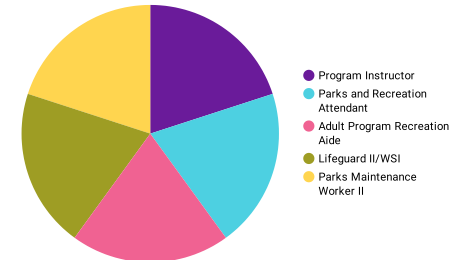
TOTAL INVESTMENTS:
28,404,721.64



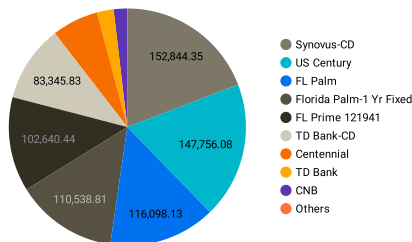
Total City Millage Rate



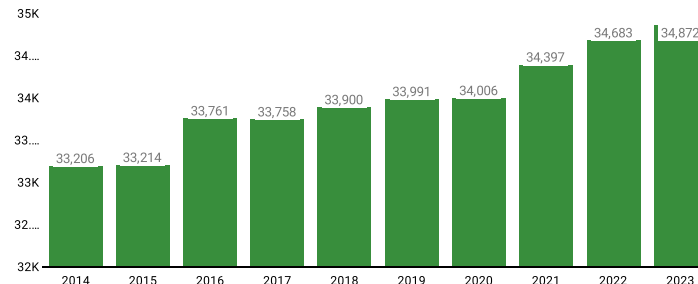
General Fund: 001 Vacant Positions



TOTAL INTEREST:
796,754.68



City of Cooper City Population



Employees by Function (FTE) Total:

130.96

