



**CITY OF COOPER CITY  
INTERDEPARTMENTAL BUDGET TRANSFER NOTIFICATION**

TO: City Manager

VIA:

FROM: CFO

DATE: 10/29/2024

Notification of the following transfer of funds is provided for the reasons set forth below:

	FROM	TO
Department	Non-Departmental	General Debt
Account Description	Contingency	Principal - Line of Credit
Account Number	001-190-599000-519	001-200-571000-517
Amount to be Transferred (\$)	\$51,254.28	\$50,001.00
		General Debt
		Interest - Line of Credit
		001-200-572000-517
		\$1,253.28

This Transaction	All Funds Cumulative FY 25 YTD	2.5% Limit Based on FY 25 Adopted Budget
\$51,254.28	\$51,254	\$4,823,028


**REASON:**

To bring General Debt Dept 200 to balance. Deficit due to the early pay off of line of credit. Funded via General Fund Contingency with a balance of \$372,599 prior to this budget amendment.

*Total appropriations of this fund is NOT changed by this budget amendment.*

**All funds cumulative include this transaction.**

*(Please Do Not Write Below This Line)*

	APPROVED	DISAPPROVED
Finance		
City Manager		
Commission (≥10K)		

10/29/2024		REVENUE AND EXPENDITURE REPORT FOR CITY OF COOPER CITY							
		PERIOD ENDING 09/30/2024							
Dept 200 - GENERAL DEBT		END BALANCE	2023-24	2023-24	ACTIVITY FOR	YTD BALANCE	UNENCUMBERED		
		09/30/2023	ORIGINAL	AMENDED	MONTH 09/30/24	09/30/2024	BALANCE	% BDGT	
GL NUMBER	DESCRIPTION	NORM (ABNORM)	BUDGET	BUDGET	INCR (DECR)	NORM (ABNORM)		USED	
001-200-384000-384	DEBT PROCEEDS	50,001.00	0.00	0.00	0.00	0.00	0.00	0.00	
001-200-571000-517	PRINCIPAL - LINE OF CREDIT	40,824.00	4,000.00	4,000.00	0.00	54,001.00	(50,001.00)	1,350.03	
001-200-572000-517	INTEREST - LINE OF CREDIT	3,637.02	0.00	0.00	0.00	1,253.28	(1,253.28)	100.00	
001-200-573100-517	OTHER DEBT SERVICE COSTS	37,035.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net - Dept 200 - GENERAL DEBT		(31,495.02)	(4,000.00)	(4,000.00)	0.00	(55,254.28)	(51,254.28)	1381%	