RESOLUTION NO. 25-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUSA ADOPTING THE FY 2024-25 SURPLUS LIST

WHEREAS, the City of Colusa, a Municipal Corporation, established the fixed assets policy, and the policy complies with Generally Accounting Principles (GAAP), and Government Accounting Standard Board (GASB),

WHEREAS the Asset List and Surplus List for the City of Colusa is entitled "Exhibit A"; and;

WHEREAS, the Surplus List has been reviewed by all Departments; and

WHEREAS, the Resolution is required for the City Finance Department to update the Master Capital Asset Depreciation Schedule for the addition, and deletion of assets.

THEREFORE, BE IT RESOLVED AND ORDERED by the City Council of the City of Colusa, after consideration and review of "Exhibit A" FY 2024-25 Surplus List is hereby adopted as proposed.

- 1. <u>Recitals Made Findings</u>. The above recitals are hereby declared to be true and correct, and findings of the City Council of the City of Colusa.
- 2. Effective Date. This Resolution shall be effective immediately.

PASSED AND ADOPTED as a Resolution of the City Council of the City of Colusa, at its regular meeting duly held on the 1st day of April 2025, by the following vote.

| Shelly Kittle, City Clerk | |
|---------------------------|----------------------|
| Attest: | RYAN CODORNIZ, MAYOR |
| ABSTAIN: | |
| ABSENT: | |
| NOES: | |
| AYES: | |