



**CITY OF COLUSA**  
**425 Webster Street**  
**Colusa, CA 95932**  
**(530) 458-4941**  
**Fax: (530) 458-8674**

ITEM FOR MARCH 5, 2024

To: Colusa City Council Members


Re: Treasurer's Report for month ending December 2023

Please find the attached financial reports for your review. Based on the information provided to me by the finance department, this report represents the financial record as of December 31, 2023.

I have included a summary below:

Bank Balance as of December 31, 2023	\$6,639,002.21
Outstanding payables	(888,337.36)
LAIF Balance as of December 31, 2023	11,037,179.79
Petty Cash	500.00
Total Balance as of December 31, 2023	<u>\$16,788,344.64</u>

Respectfully submitted,

  
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Devin Kelley, City Treasurer

**CITY OF COLUSA, CALIFORNIA  
BANK RECONCILIATION  
FOR THE MONTH DECEMBER 2023**

***Bank Records:***

Wells Fargo Bank Balance - December 31, 2023	\$ 6,639,002.21
Wells Fargo Escrow Account Balance - December 31, 2023	-
 ADD / SUBTRACT:	
Outstanding Accounts Payable	(884,897.64)
Outstanding Payroll Payable	(3,439.72)
Reconciling Items:	-
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Reconciled Checking Balance - Wells Fargo Bank - December 31, 2023	5,750,664.85
LAIF Balance - December 31, 2023	11,037,179.79
Petty Cash Balance - December 31, 2023	500.00
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<b>Total Reconciled Bank Balances - December 31, 2023</b>	<b><u><u>\$ 16,788,344.64</u></u></b>

***City Records (Post Journal Entries):***

10200 - Wells Fargo Bank Operating / USDA Loan Escrow	\$ 5,757,835.81
10995 - LAIF	11,037,179.79
10100 - Petty Cash	500.00
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Total Checking and LAIF	\$ 16,795,515.60
 ADD / SUBTRACT:	
Credit Card Deposits in MOMS - Not In Bank	(7,392.33)
Rec.Desk not posted - In Bank	
Credit card Pmt	221.37
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<b>Total Reconciled Book Balance - December 31, 2023</b>	<b><u><u>\$ 16,788,344.64</u></u></b>