

RESOLUTION NO. 25-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUSA ADOPTING THE FIXED ASSETS POLICY

WHEREAS, the City of Colusa, a Municipal Corporation, follows the General Accepted Accounting Principles (GAAP), and Government Accounting Standard Board (GASB) 34 to book the capital assets, and

WHEREAS, the City Council has reviewed the Financial Policy of Capital Assets.

THEREFORE, BE IT RESOLVED AND ORDERED by the City Council of the City of Colusa, after consideration and review of “Exhibit A” FY 2024-25 of a Fixed Asset Policy

1. Recitals Made Findings. The above recitals are hereby declared to be true and correct, and findings of the City Council of the City of Colusa.
2. Effective Date. This Resolution shall be effective immediately.

PASSED AND ADOPTED as a Resolution of the City Council of the City of Colusa, at its regular meeting duly held on the 15th day of April 2025, by the following vote.

AYES:

NOES:

ABSENT:

ABSTAIN:

RYAN CODORNIZ, MAYOR

Attest:

Shelly Kittle, City Clerk