RESOLUTION NO. 24-___

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUSA APPROVING THE TERMINATION OF THE DEVELOPMENT AGREEMENT FOR RPTS DEVELOPMENT

WHEREAS, the City Council agrees to terminate the development agreement with RPTS Development; and

WHEREAS, on March 5, 2024, the City of Colusa City Council approves the termination of the RPTS development agreement.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF COLUSA DOES HEREBY RESOLVE:

- 1. Recitals. The foregoing recitals are true and correct and made part of this Resolution.
- 2. <u>Approval.</u> The City of Colusa City Council approves the resolution to terminate the development agreement with RPTS development now known as the Laura AG development, and:
- 3. <u>Effective Date</u>. This Resolution shall be effective immediately.

The City Clerk shall certify the passage and adoption of this Resolution and enter it into the book of original resolutions.

Passed and adopted this fifth day of March 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DANIEL VACA, MAYOR

Shelly Kittle, City Clerk