

STAFF REPORT

DATE: March 5, 2024

TO: Mayor and Members of Council

FROM: Jesse Cain, City Manager

AGENDA ITEM: Termination of a Development Agreement with RPTS

Recommendation: Council to adopt the Resolution to terminate the development agreement with RPTS.

BACKGROUND ANALYSIS: In 2022 Randy Parker, the owner of RPTS Development went through the City process and entered into a development agreement with the City for the legal property description in the attached. Since then, RTPS moved locations and obtained the proper development agreements and use permits for the new location.

Laural AG now owns the property that RPTS had in its original development agreement recorded on. Laural Ag does not want that type of use allowed on the property. They have asked the city to have it removed from the title on the property.

BUDGET IMPACT: None

STAFF RECOMMENDATION: Council to adopt the Resolution terminating the development agreement and removing it from the title

ATTACHMENT:

Exhibit A

Resolution 24-

Notice of Termination of Development Agreement