

Recording Requested By
And When Recorded Return To:

THE CITY OF COLUSA
425 Webster St.
Colusa, CA 95932
Attention: City Clerk

Space above this line for
Recorder's use.

NOTICE OF TERMINATION OF DEVELOPMENT AGREEMENT

THIS NOTICE OF TERMINATION is dated as of March 5, 2024, and is executed by RPTS Development, LLC ("Landowner") and City of Colusa, a municipal corporation ("City").

A. The City is party to that certain City of Colusa and RPTS Development, LLC Development Agreement, dated as of June 23, 2022, recorded on May 4, 2023, in the Official Records of the Recorder's Office of Colusa County, California as Instrument No. 2022-2174 (the "Development Agreement"), which created certain duties, obligations, and easements affecting the land described in Exhibit A attached hereto and incorporated herein by this reference (the "Property"), commonly known as RPTS Development LLC. Unless otherwise defined herein, all capitalized terms used in this Termination Notice shall have the meanings ascribed to them in the Development Agreement.

B. Landowner no longer desires to use the Property for cannabis business uses and pursuant to Section 17 of the Development Agreement, Landowner and City now mutually agree to termination of the Development Agreement.

C. Landowner and City have mutually approved this Notice of Termination as to the Development Agreement, and pursuant to the terms of the Development Agreement have authorized recording of this Notice of Termination releasing Landowner and the Property from the Development Agreement.

LANDOWNER:
RPTS Development, LLC

By: _____
Randall Parker

ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA }
COUNTY OF COLUSA }

On _____ before me, _____

personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary

CITY OF COLUSA

By: _____
Daniel Vaca, Mayor

ACKNOWLEDGEMENT

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Signature of Notary

Exhibit A

LEGAL DESCRIPTION OF PROPERTY