



CITY OF COLUSA
425 Webster Street
Colusa, CA 95932
(530) 458-4941
Fax: (530) 458-8674

ITEM FOR APRIL 2, 2024

To: Colusa City Council Members

Re: Treasurer's Report for month ending February 2024

Please find the attached financial reports for your review. Based on the information provided to me by the finance department, this report represents the financial record as of February 29, 2024.

I have included a summary below:

Bank Balance as of February 29, 2024	\$6,621,535.41
Outstanding payables	(55,055.66)
LAIF Balance as of February 29, 2024	11,148,061.00
Petty Cash	500.00
Total Balance as of February 29, 2024	<u>\$17,715,040.75</u>

Respectfully submitted,


Devin Kelley, City Treasurer

**CITY OF COLUSA, CALIFORNIA
BANK RECONCILIATION
FOR THE MONTH FEBRUARY 2024**

Bank Records:

Wells Fargo Bank Balance - February 29, 2024	\$ 6,621,535.41
Wells Fargo Escrow Account Balance - February 29, 2024	-
 ADD / SUBTRACT:	
Outstanding Accounts Payable	(52,376.64)
Outstanding Payroll Payable	(2,679.02)
 Reconciling Items:	 -
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Reconciled Checking Balance - Wells Fargo Bank - February 29, 2024	6,566,479.75
LAIF Balance - February 29, 2024	11,148,061.00
Petty Cash Balance - February 29, 2024	500.00
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Total Reconciled Bank Balances - February 29, 2024	<u><u>\$ 17,715,040.75</u></u>

City Records (Post Journal Entries):

10200 - Wells Fargo Bank Operating / USDA Loan Escrow	\$ 6,578,689.33
10995 - LAIF	11,148,061.00
10100 - Petty Cash	500.00
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Total Checking and LAIF	\$ 17,727,250.33
 ADD / SUBTRACT:	
Credit Card Deposits in MOMS - Not In Bank	(11,036.51)
Rec.Desk not posted - In Bank	
Credit card Pmt in MOM-Not in the bank	(1,173.07)
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Total Reconciled Book Balance - February 29, 2024	<u><u>\$ 17,715,040.75</u></u>