

CITY OF COLUSA



**Mid-Year BUDGET
2023-2024**

February 20, 2024





MID-YEAR BUDGET

Highlights

- ▶ General Fund & Attributes of General Fund Budget
- ▶ Enterprise Funds & Attributes of Enterprise Funds
- ▶ Sewer and Water
- ▶ Other Special Revenue Funds
- ▶ Future Outlooks
- ▶ Grants Update
- ▶ ARPA FUND update



MID-YEAR BUDGET

Attributes

- ▶ Health Insurance Premiums increased by \$39 per employee. The council approved \$1,000 above the premium amount to provide an affordable option for dependent/family health coverage.
- ▶ Dental & Vision Insurance remain the same.
- ▶ \$ 28,573 Decrease in UAL from the previous year after applying discounts.
- ▶ \$110K increase in Liability Insurance including property insurance
- ▶ The Grant Writer position is budgeted for six months, City planner's position is budgeted for seven months, and Code Enforcement position is budgeted for eight months at the current rate.
- ▶ Included 15% Sergeant and 10% Police officer pay increase, 8% for the Fire department and other departments as approved by the council.
- ▶ Code Enforcement Position will be covered through Prop 64 grant
- ▶ \$1.55 Million is budgeted to receive revenue from Measure B (transaction tax).



MID-YEAR BUDGET

Salary and Overhead Allocation

		General	Water	Sewer
City Clerk	110	34%	26%	40%
City Council	120	34%	26%	40%
City Treasurer	130	34%	26%	40%
City Manager	210	34%	33%	33%
Grant Writer	215	80%	10%	10%
Finance Department	230	34%	33%	33%



MID-YEAR Budget General Fund

	Revenue	Expenditure	Deficit /Surplus
Proposed Budget	\$ 7,255,516	\$ 6,148,917	\$ \$1,106,599
Mid-Year Budget 23-24	\$ 8,501,530	\$ 7,891,549	\$ 609,981
Total Adjustment	\$ 1,246,014	\$ 1,742,632	\$ (496,618)

- NET at Mid-Year = \$609,981 -1,550,000 (TT/MB)= \$(940,019)



MID-YEAR BUDGET

- Forecasted Revenue Increase = \$ 1,246,014
- Taxes \$ 39,880
- License & Permits \$10,000
- Interest & Rental \$ 13,000
- Service Charges (\$5,000)
- Other Revenue \$ 3,800
- Other Finance Sources \$ 1,184,334

(+1.5M CBIC, -120K SB2 Grant- 195,666 Code Enforcement)



MID-YEAR BUDGET

General Fund - Expenditure Changes

➤ City council	\$156
➤ City Clerk	(\$1,436)
➤ Fire Department	\$30,362
➤ Police	(\$38,497)
➤ Code Enforcement	(\$79,569)
➤ Engineering	\$5,000
➤ Administration-City Manager	(\$54,502)
➤ CBIC/Pirelli Building	\$1,646,058
(1.5 M Escrow, 52k loan payment, 46k for utilities and supplies)	
➤ Building Dept.	\$4,759



MID-YEAR BUDGET

➤ Planning	(\$161,896)
➤ City Hall	\$ 264
➤ Street	\$ 231,258
➤ Parks	\$13,246
➤ Finance Department	\$17,781

These items are 100 % budgeted under
Finance department

Professional Services	\$ 50,000
NCCSIF Insurance	\$ 278,000
Retiree Health	\$ 31,285
Recology Liens	\$ 42,000
Revenue Sharing	\$ 100,665
Total	\$ 451,950

Total Change in expenditures Mid-Year to Proposed Budget = **\$1,612,984**



MID-YEAR BUDGET

GENERAL FUNDS TOTAL PROJECTED RESERVES

JUNE 30, 2024 \$4,824,049

Total expense (\$7,891,549 - 1,500,000 - 105,749 - 530,290 = 5,755,51)

(50% of \$5,755,51 is 2,877,755)

The unassigned reserves level is estimated to be **\$1,946,294** above the General Fund Policy minimum requirement level with the inclusion of Measure B/Transaction tax (estimated 1,550,000).

Without Measure B Monies, the budget would be **\$396,294** above the General Fund Policy minimum requirement level with **(\$940,019)** in deficit.



MID-YEAR BUDGET

Vacant Positions Estimated Cost

The calculation is based on basic pay and benefits only, no overtime, no shift differential, no certificate, no stipend pay, and Workers Comp included.

Job Title	Monthly Salary	Annual Salary including FICA and Medicare	Benefits	Total
Water/Sewer Utilities Superintendent	\$ 5,866	\$ 70,632	\$ 48,506	\$ 119,138
Building Maintenance Janitor	\$ 2,910	\$ 34,920	\$ 40,075	\$ 74,995
Senior Maintenance Worker	\$ 3,714	\$ 44,568	\$ 40,796	\$ 85,364
Administrator Secretary	\$ 3,802	\$ 45,624	\$ 40,875	\$ 86,499
Public Works Administrator	\$ 9,667	\$ 116,004	\$ 46,132	\$ 162,136
Police Officer	\$ 4,485	\$ 51,084	\$ 43,994	\$ 95,078
Police Officer	\$ 4,485	\$ 51,084	\$ 43,994	\$ 95,078
Total				\$ 718,288



MID-YEAR BUDGET

General Fund Historical Trend

General Fund 12 Years Trend

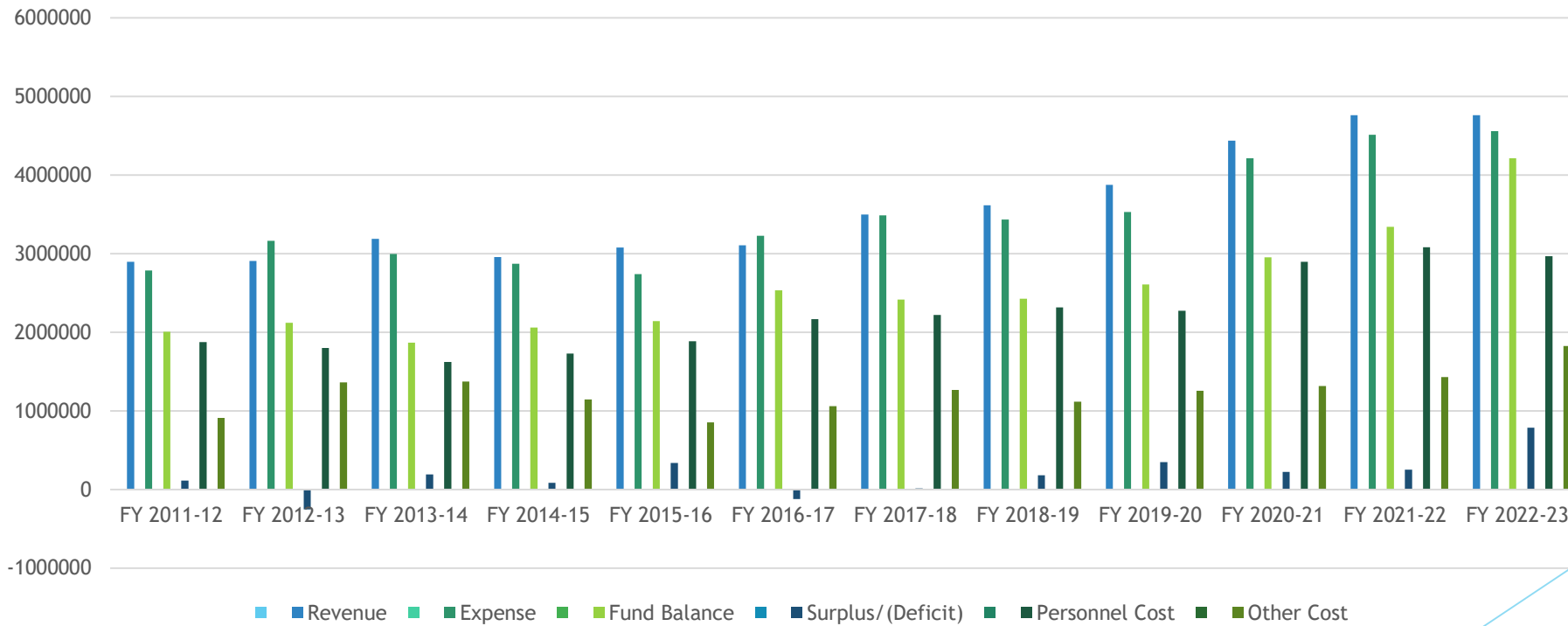
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Revenue	2,897,077	2,907,079	3,187,603	2,956,519	3,075,825	3,106,817	3,497,126	3,614,507	3,875,137	4,436,870	4,762,085	4,762,085
Expense	2,784,405	3,161,342	2,995,517	2,872,408	2,738,935	3,228,004	3,485,585	3,433,234	3,528,421	4,213,341	4,510,201	4,556,586
Fund Balance	2,007,245	2,121,355	1,866,834	2,058,920	2,143,031	2,533,371	2,415,173	2,426,715	2,607,990	2,954,706	3,339,811	4,214,068
Surplus/(Deficit)	112,672	(254,263)	192,086	84,111	336,890	(121,187)	11,541	181,273	346,716	223,530	251,884	784,002
Personnel Cost	1,875,205	1,800,645	1,622,816	1,728,243	1,886,080	2,167,538	2,220,255	2,316,119	2,272,580	2,896,198	3,079,700	2,968,433
Other Cost	909,200	1,360,697	1,372,701	1,144,165	852,855	1,060,466	1,265,330	1,117,115	1,255,841	1,317,143	1,430,501	1,823,782



MID-YEAR BUDGET

General Fund Historical Trend

General Fund 12 Years Trend





MID-YEAR BUDGET

General Fund Historical Trend

General Fund 12 Years Expenditures Trend

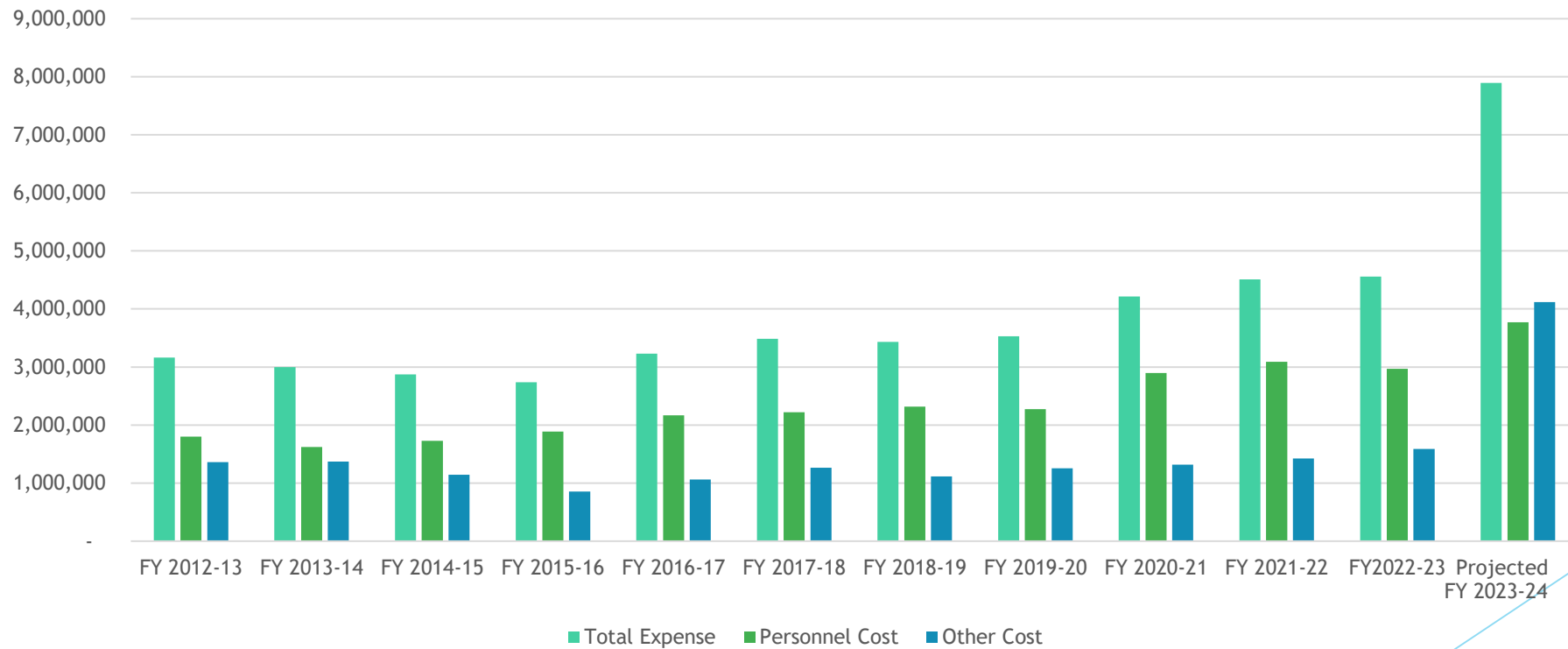
	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY2022-23</u>	<u>Projected FY 2023-24</u>
Total Expense	2,784,405	3,161,342	2,995,517	2,872,408	2,738,935	3,228,004	3,485,585	3,433,234	3,528,421	4,213,341	4,510,201	4,556,586	7,891,549
Personnel Cost	1,875,205	1,800,645	1,622,816	1,728,243	1,886,080	2,167,538	2,220,255	2,316,119	2,272,580	2,896,198	3,088,108	2,968,433	3,772,482
Other Cost	909,200	1,360,697	1,372,701	1,144,165	852,855	1,060,466	1,265,330	1,117,115	1,255,841	1,317,143	1,422,093	1,588,153	4,119,067



MID-YEAR BUDGET

General Fund Historical Trend

General Fund Personnel & Other Cost





MID-YEAR BUDGET

American Rescue Plan Act (ARPA)

- a) The City of Colusa is listed as a non-entitlement City - Population > 50,000
- b) Expenditure period starts on March 3rd, 2021, and ends on December 2024
- c) The allocated amount needs to be assigned to projects by December 2024 and spent by December 2026.

Amount Received:	\$1,449,678
Expenditures approved by the council:	\$1,449,678
Fund Balance as of 6-30-2023:	\$ 1,025,563
Budgeted in FY 2023-24	\$ 570,290



MID-YEAR BUDGET

Enterprise Funds

Water Fund (Fund 410)

	Revenue	Expenditures	Surplus/Deficit
Proposed Budget	\$1,601,000	\$1,891,278	(\$290,278)
Mid-Year Budget	\$1,609,855	\$2,202,847	(\$522,962)
Total Adjustment	<u>\$ 8,855</u>	<u>\$311,836</u>	<u>(232,684)</u>
Projected Fund Balance @ 6/30/2024:	\$ 592,962		

Budget Updates:

Revenue increased by 8.9k but expenditure increased by 311K

Operational costs increased due to direct and indirect personnel cost

120 k Water Management and 94k for Scada program. 150k for a truck and 50% of backhoe



MID-YEAR BUDGET

Enterprise Funds

Sewer Fund (Fund 430 & 436)

	Revenue	Expenditures	Surplus/Deficit
Proposed Budget	\$ 3,512,335	\$ 3,487,041	\$25,294
Mid-Year Budget	\$ 3,537,335	\$3,047,363	(\$692,896)
Total Adjustment	<u>\$25,000</u>	<u>\$743,547</u>	<u>(\$718,547)</u>
_Projected Fund Balance @ 6/30/2023: \$ 9,289,243			

Budget Updates:

Capital Reserve (Fund 436) \$ 1,209,601

USDA Reserve \$ 25,883

New SRF loan reserve requirement of \$ 185,574

The budget also includes expenditures over half a million for New WW Recycle Grant



MID-YEAR BUDGET

Other Special Revenue Funds

Cannabis Revenue Fund (Fund 102)

	Revenue	Expenditure
Proposed Budget	\$ 246,000	\$ 1,000
Mid Year Budget	\$ 252,000	\$ 51,800
Total adjustment	<u>\$ 6,000</u>	<u>\$ 50,800</u>

Projected fund balance: \$ 1,601,573

Budget Update:

- 50k is allocated to Safe for Street All Grant
- 1.8 k is misc. expenses



MID-YEAR BUDGET

Other Special Revenue Funds

State Law Enforcement Grant Fund (SLESF - Fund 214)

	Revenue	Expenditure
Proposed Budget	\$ 170,800	\$ 165,000
Mid Year Budget	\$ 172,500	\$ 185,000
Total adjustment	<u>\$ 7,700</u>	<u>\$ 20,000</u>

Projected fund balance: \$ 293,366

Budget Update:



MID-YEAR BUDGET

Other Special Revenue Funds

Strike Team Fund (Fund 221)

	Revenue	Expenditure
Proposed Budget	\$ 200,500	\$ 265,830
Mid Year Budget	\$ 119,000	\$ 211,498
Total adjustment	<u>(\$81,500)</u>	<u>(54,333)</u>
Projected fund balance:	\$ 146,116	
Budget Update:		



MID-YEAR BUDGET

Other Special Revenue Funds

Gas Tax Fund (Fund 241)

	Revenue	Expenditure
Proposed Budget	\$ 262,386	\$ 300,000
Mid Year Budget	\$ 262,386	\$350,000
Total adjustment	<u>\$ 0.00</u>	<u>\$50,000</u>

Projected fund balance: \$ 211,620

Budget Update:

*Road Saver for the street department with SBI money for \$165,000



PROPOSED BUDGET

Other Special Revenue Funds

LTF Fund (Fund 246)

	Revenue	Expenditure
Proposed Budget	\$ 201,500	\$ 242,000
Mid Year Budget	\$ 203,500	\$ 242,000
Total adjustment	<u>\$ 2,000</u>	<u>\$ 0.00</u>

Projected fund balance: \$ 548,597

Budget Update:

This covers the Asphalts and other street related expenses



MID-YEAR BUDGET

Other Special Revenue Funds

Pools/Trees/Parks Improvement District (Fund 253)

	Revenue	Expenditure
Proposed Budget	\$ 116,300	\$ 116,396
Mid Year Budget	\$ 105,400	\$ 270,712
Total adjustment	<u>(\$10,900)</u>	9,984
Projected fund balance:	\$24,252	
Budget Update:		



MID-YEAR BUDGET

Other Special Revenue Funds

Community Development Block Grant (CDBG - Fund 261)

	Revenue	Expenditure
Proposed Budget	\$ 10,750	\$ 177,082
Mid Year Budget	\$ 11,500	\$ 177,082
Total adjustment	<u>(\$750)</u>	<u>\$ 0.00</u>

Projected fund balance: \$ 84,153

Budget Update:

166k is committed to Micro - Enterprise grant



MID-YEAR BUDGET

Other Special Revenue Funds

CDBG Home Fund (CDBG - Fun262)

	Revenue	Expenditure
Proposed Budget	\$ 514,700	\$ 510,200
Mid-Year Budget	\$ 514,250	\$ 514,400
Total adjustment	<u>\$ 0.00</u>	<u>\$4,950</u>

Projected fund balance: \$ 131,421

Budget Update:

The Assessed house Value limit has increased to 299k for qualified applicants



MID-YEAR BUDGET

Other Special Revenue Funds

CDBG Home Fund (CDBG - Fund263)

	Revenue	Expenditure
Proposed Budget	\$ 432,482	\$ 420,000
Mid Year Budget	\$ 432,482	\$ 420,000
Total adjustment	<u>\$ 0.00</u>	<u>\$ 0.00</u>

Projected fund balance: \$ 21,261

Budget Update:

Micro Enterprise Grant, COV, 1 grant already spent and received the reimbursement 71k.

Micro Enterprise loan 166K from P1 and 250K grant expire Oct. 2024



MID-YEAR BUDGET

Other Special Revenue Funds

State Park Management (Fund 310)

	Revenue	Expenditure
Proposed Budget	\$ 671,550	\$ 669,473
Mid Year Budget	\$ 671,550	\$ 668,050
Total adjustment	<u>\$ (0.00)</u>	<u>(\$ 1,423)</u>

Projected fund balance: \$ (58,832)

Budget Update:

LOSPP Grant For \$642,950



MID-YEAR BUDGET

Other Special Revenue Funds

Boat Launch Project (Fund 311)

	Revenue	Expenditure
Proposed Budget	\$ 13,700	\$ 8,050
Mid Year Budget	\$ 14,000	\$ 8,050
Total adjustment	<u>\$ 1,723</u>	<u>\$ 0.00</u>

Projected fund balance: \$ 69,157

Budget Update:

5K for Robert's Ditch Fee



MID-YEAR BUDGET

Development Impact Fees

Development Impact Fee Funds:

- Fund 271 (Street Impact Fee) - \$ 448,122 also includes Bridge Street light reimbursement.
- Fund 272 (Law Enforcement Fee) - \$218,486 Police department building improvement.
- Fund 273 (Fire Development Fee) - \$ 241,360 Fire department building improvement.
- Fund 274 (Storm Drain Impact Fee) - \$152,099 for storm drain improvement.
- Fund 275 (Park/Recreation Impact Fee) - \$ 97,151 for parks improvement.
- Fund 276 (City Hall Impact Fee) - \$ 112,243 For City Hall building and bathroom
- Fund 277 (Community Center Fee) - \$48,392 for community centers.
- Fund 422 (Corp. Yard Impact Fee) - \$152,610 for building upgrades.



Mid-Year BUDGET

Future Outlooks

- Establish a strategy to Balance the Budget.
- Grants - Reporting
- Calpers unfunded liability
- Other Post Employment Benefits (OPEB)
- Health Care Benefits
- Collection of Outstanding Bills

