



CITY OF COLUSA
425 Webster Street
Colusa, CA 95932
(530) 458-4941
Fax: (530) 458-8674

ITEM FOR AUGUST 5, 2025

To: Colusa City Council Members

Re: Treasurer's Report for month ending May, 2025

Please find the attached financial reports for your review. Based on the information provided to me by the finance department at the direction of the City Manager, I am able to verify the first cash account balance, LAIF balance, and petty cash balance as of May 31, 2025.

I have included a summary below:

Cash Accounts:

Wells Fargo Checking Acct Public Funds Balance as of May 31, 2025	\$2,658,591.59
Outstanding payables as presented	(422,083.35)
Wells Fargo Business Checking (7143)	70.20


City Investments:

Local Agency Investment Fund – CA State Controller – Interest Rate 4.48%	
Previous Balance	9,771,440.54
Deposit 5/13/25	2,500,000.00
Interest earned for Quarter ending June, 2025	<u>(will post in July)</u>
Balance as of May 31, 2025	12,271,440.54

Petty Cash as of May 31, 2025	500.00
-------------------------------	--------

Balance as presented as of May 31, 2025	<u>\$14,508,518.98</u>
---	------------------------

Respectfully submitted,


Devin Kelley, City Treasurer

**CITY OF COLUSA, CALIFORNIA
BANK RECONCILIATION
FOR THE MONTH MAY 2025**

Bank Records:

Wells Fargo Bank Balance - May 31,, 2025	\$ 2,658,591.59
Wells Fargo (#7143)	\$ 70.20
Wells Fargo Escrow Account Balance - May 31,, 2025	-

ADD / SUBTRACT:

Outstanding Accounts Payable	(415,188.93)
Outstanding Payroll Payable	(6,894.42)

Reconciling Items:	-
--------------------	---

Reconciled Checking Balance - Wells Fargo Bank - May 31,, 2025	2,236,508.24
Reconciled 2nd checking account	70.20
LAIF Balance - May 31,, 2025	12,271,440.54
Petty Cash Balance - May 31,, 2025	500.00

Total Reconciled Bank Balances - May 31,, 2025	<u><u>\$ 14,508,518.98</u></u>
---	---------------------------------------

City Records (Post Journal Entries):

10200 - Wells Fargo Bank Operating / USDA Loan Escrow	\$ 2,244,095.72
10300- Wells Fargo	\$ 70.20
10995 - LAIF	12,271,440.54
10100 - Petty Cash	500.00

Total Checking and LAIF	\$ 14,516,106.46
-------------------------	------------------

ADD / SUBTRACT:

Credit Card Deposits in MOMS - Not In Bank	(8,115.99)
RecDesk in Bank- Not Posted in MOM	130.02
Credit Card pmt in Bank- Not Posted in MOM	398.49

Total Reconciled Book Balance - May 31,, 2025	<u><u>\$ 14,508,518.98</u></u>
--	---------------------------------------