



CITY OF COLUSA
425 Webster Street
Colusa, CA 95932
(530) 458-4941
Fax: (530) 458-8674

ITEM FOR JANUARY 21, 2025

To: Colusa City Council Members

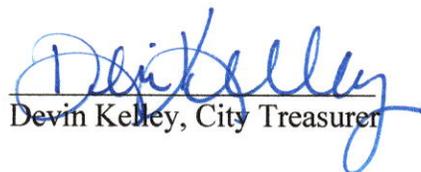
Re: Treasurer's Report for month ending October 2024

Please find the attached financial reports for your review. Based on the information provided to me by the finance department at the direction of the City Manager, I am able to verify the bank balance, LAIF balance, and petty cash balance as of October 31, 2024.

I have included a summary below:

Bank Balance as of October 31, 2024	\$4,056,855.64
Outstanding payables as presented	(555,279.60)
LAIF Balance as of October 31, 2024	11,529,426.80
Petty Cash as of October 31, 2024	500.00
Balance as presented as of October 31, 2024	<u>\$15,031,502.84</u>

Respectfully submitted,


Devin Kelley, City Treasurer

**CITY OF COLUSA, CALIFORNIA
BANK RECONCILIATION
FOR THE MONTH OCTOBER 2024**

Bank Records:

Wells Fargo Bank Balance - October 31, 2024	\$ 4,056,855.64
Wells Fargo Escrow Account Balance - October 31, 2024	-

ADD / SUBTRACT:

Outstanding Accounts Payable	(549,847.82)
Outstanding Payroll Payable	(5,431.78)

Reconciling Items:	-
--------------------	---

Reconciled Checking Balance - Wells Fargo Bank - October 31, 2024	3,501,576.04
-------------------------------------------------------------------	--------------

LAIF Balance - October 31, 2024	11,529,426.80
Petty Cash Balance - October 31, 2024	500.00

Total Reconciled Bank Balances - October 31, 2024	<u>\$ 15,031,502.84</u>
----------------------------------------------------------	--------------------------------

City Records (Post Journal Entries):

10200 - Wells Fargo Bank Operating / USDA Loan Escrow	\$ 3,510,199.26
10995 - LAIF	11,529,426.80
10100 - Petty Cash	500.00

Total Checking and LAIF	\$ 15,040,126.06
-------------------------	------------------

ADD / SUBTRACT:

Credit Card Deposits in MOMS - Not In Bank	(15,560.68)
Rec.Desk not posted - In Bank	(1,404.86)
Credit card Pmt in MOM-Not in the bank	
Calpers payment made in Nov.	8,342.32

Total Reconciled Book Balance - October 31, 2024	<u>\$ 15,031,502.84</u>
---------------------------------------------------------	--------------------------------