



City of Colusa California

STAFF REPORT

DATE: July 19th, 2022

TO: Mayor and Members of the City Council

FROM: Ishrat Aziz-Khan, through Jesse Cain, City Manager

AGENDA ITEM:

Consideration of Resolution approving the Proposed budget as recommended by City Manager and City Staff.

- Resolution 22- Proposed Budget for Fiscal Year 2022-2023
- Resolution 22- Establishing the Proposed Budget Appropriation Limit for the fiscal year 2022-2023 and also the correction to 2021-2022 Appropriation

Recommendation:

Council to approve the proposed budget for the fiscal year 2022-2023, the appropriation (GANN) limit for the fiscal year 2022-2023, and the correction factor for the fiscal year 2021-2022.

The Budget was prepared before the completion of the fiscal year 2021-2022 and the annual audit. Therefore, the beginning fund balance contained the budgeted numbers, not the audit numbers. The Mid-year budget will have audited fund balances and the updated operational cost for each department.

BUDGET IMPACT:

The general fund revenue increased by \$219,248 and the expenditure increased by \$281,325 from Mid-Year budget updates. The deficit increased by \$62,077 from Mid-Year. The Strike Team contributed 50K towards the repair and maintenance of the equipment and the SLEFS contributed 60k to the general fund to reduce the budget deficit. The police department agreed to freeze one police officer's position for six months. Water fund revenue increased by 14K but expenditure increased by 141k from the Mid-Year budget. The budgeted fund balance is \$6,302,225. Sewer Fund revenue increased by \$295,410 with the assumption that the sewer rate will be increased by 9% as suggested in the Sewer and Water Report. The expenditures decreased by \$183,073 from Mid -year budget.

ATTACHMENTS:

The Resolution 22- Proposed Budget for the fiscal year 2022-2023

Resolution 22- Establish the Proposed Budget Appropriation Limit for the 2022-23 fiscal year and correction to the fiscal year 2021-22.