

STAFF REPORT

DATE: May 7th, 2024

TO: Mayor and Members of the City Council

FROM: Ishrat Aziz-Khan, through Jesse Cain, City Manager

AGENDA ITEM:

Consideration of Resolution Approving to initiate Proceedings of intent to annually Levy City of Colusa Districts Community Facilities District (CFD) 2-2020 for Fiscal Year 2024-25, accept preliminary engineer's reports, and include a public hearing.

Recommendation:

- 1. Conduct public hearings.
- 2. Approve engineer's report which, confirms diagram maps and parcels within the assessment district, and order the levy of assessment for FY 2024-25 for the City of Colusa CFD 2-2020.

BACKGROUND ANALYSIS:

The City of Colusa Community Facilities District No 2-202 was created in 2019 to provide funding for the improvements, maintenance, and servicing of infrastructure such as landscaping, park grounds, park facilities, landscape corridors, publicly owned trees, street frontages, streets, curbs, gutters, sidewalks, water sewer, and storm drain.

BUDGET IMPACT:

The 2023 approved assessment rate per Single Family Equivalent (SFE) unit is \$414.24 for a total assessment of \$38,524.32. This district requires no additional funds from the City of Colusa General Fund. Note: This amount is approximate and could vary by no more than 10% at the time of filing.

ATTACHMENTS:

None - The engineer's report is on file with the City Clerk