STAFF REPORT

DATE: August 20, 2024

TO: Mayor and Members of the Council

FROM: Jesse Cain, City Manager

AGENDA ITEM: Approve Resolution 24- to work on a lease agreement with BC&E USA

Colusa 1, LLC

Recommendation: Council approve Resolution 24- to work on a Lease agreement with BC&E USA Colusa1, LLC for part of the Pirelli Building.

BACKGROUND ANALYSIS: The City of Colusa City obtained what in known as the Pirelli Building a couple years ago with Grants and a loan form the water department. To create some type of biomaterials facility that would create jobs, help farmers with their ag waste and to better our local economy.

The City of Colusa has been working with BC&E USA Colusa 1,LLC for a couple years now to try and bring a biomaterials energy plant to Colusa, The City of Colusa has entered into a Purchase power agreement with them as well a contract they complete and receive a Bio mat application with PGE to ensure that the City will not be out any money.

BC&E USA Colusa 1,LLC now would like to lease part of the south side of the building over the next couple months City staff and Council will be negotiating terms of a lease with BC&E USA Colusa 1 to be brought back to the City council for their consideration.

BUDGET IMPACT: None

STAFF RECOMMENDATION: Council to approve Resolution 24-

ATTACHMENT:

Resolution 24-