

Recording Requested By  
And When Recorded Return To:

**THE CITY OF COLUSA**  
425 Webster St.  
Colusa, CA 95932  
Attention: City Clerk

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Space above this line for  
Recorder's use.

### NOTICE OF TERMINATION OF DEVELOPMENT AGREEMENT

THIS NOTICE OF TERMINATION is dated as of August 20, 2024, and is executed by Compass Leaf ("Landowner") and City of Colusa, a municipal corporation ("City").

A. The City is party to that certain City of Colusa and Compass Leaf Development Agreement, dated as of October 24, 2018, recorded on November 19, 2018, in the Official Records of the Recorder's Office of Colusa County, California as Instrument No. 2022-2174 (the "Development Agreement"), which created certain duties, obligations, and easements affecting the land described in Exhibit A attached hereto and incorporated herein by this reference (the "Property"), commonly known as Compass Leaf. Unless otherwise defined herein, all capitalized terms used in this Termination Notice shall have the meanings ascribed to them in the Development Agreement.

B. Landowner no longer desires to use the Property for cannabis business uses and pursuant to Section 17 of the Development Agreement, Landowner and City now mutually agree to termination of the Development Agreement.

C. Landowner and City have mutually approved this Notice of Termination as to the Development Agreement, and pursuant to the terms of the Development Agreement have authorized recording of this Notice of Termination releasing Landowner and the Property from the Development Agreement.

**LANDOWNER:**

Compass Leaf

By: 

Kyu Kim

ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF COLUSA

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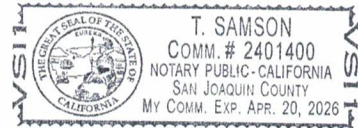
On August 09 2024 before me, T. Samson, Notary

(insert name and title of the officer)

personally appeared KYU Sung Kim, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



T. Samson  
Signature of Notary

**CITY OF COLUSA**

By: \_\_\_\_\_  
Daniel Vaca, Mayor

**ACKNOWLEDGEMENT**

**A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.**

STATE OF CALIFORNIA }  
COUNTY OF COLUSA }

On \_\_\_\_\_ before me, \_\_\_\_\_

(insert name and title of the officer)

personally appeared \_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

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WITNESS my hand and official seal.

\_\_\_\_\_  
Signature of Notary



Exhibit A

LEGAL DESCRIPTION OF PROPERTY