

STAFF REPORT

DATE: August 20, 2024

TO: Mayor and Members of Council

FROM: Jesse Cain, City Manager

AGENDA ITEM: Termination of a Development Agreement with Compass Leaf

Recommendation: Council to adopt the Resolution to terminate the Development Agreement with Compass Leaf.

BACKGROUND ANALYSIS: On June 6, 2017, the Colusa City Council approved a Development Agreement (DA) for Cultivation Technologies Incorporated (CTI) applicable to approximately 10.6 acres within the Colusa Industrial Park. Since then, CTI has entered a contract with Compass Leaf, LLC to transfer 10.6 acres of their site.

During their public hearing on October 2, 2018, the City Council voted 5-0 to introduce an Ordinance for a DA between the City of Colusa and Compass Leaf, LLC. This Ordinance and related DA was scheduled for a second reading and adoption by the City Council on October 16, 2018

The Colusa Unified School District now owns the property that Compass Leaf had its original DA recorded on. Compass Leaf has asked the City of Colusa to terminate the Development agreement for the use of cannabis activities.

BUDGET IMPACT: None

STAFF RECOMMENDATION: Council to adopt the Resolution terminating the Development Agreement and removing it from the title.

ATTACHMENT:

Title report
Resolution 24Notice of Termination of Development Agreement