RESOLUTION NO. 24-____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUSA ESTABLISHING PROPOSED BUDGET APPROPRIATION LIMIT FOR FISCAL YEAR 2024-2025

WHEREAS, Article XIII (B) of the California Constitution Proposition 4 establishes expenditure limits for cities;

WHEREAS, State-implementing legislation (Government Code Section 7910) requires the City of Colusa to annual adopt a resolution establishing it Appropriations Limit for the following year; and

WHEREAS, the City selected the Department of Finance population percentage change and the change in California per Capita Personal Income factors to compute the Appropriations Limit; and

WHEREAS, the City Finance Department has made the calculations specified in said Law and concludes that the appropriations subject to limitation is \$11,996,834 for the fiscal year 2023-2024.

NOW, THEREFORE, the City Council finds and determines as follows:

Section 1.

The recitals set for are true and correct statements and hereby incorporated.

Section 2.

The City Council hereby authorizes and approves that the Proposed Budget Appropriations Limit for the City of Colusa is established at \$11,996,834 by using the Department of Finance population change and the change in California per Capita Personal Income factors; and

Section 3.

That this Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by the City Council of the City of Colusa on the 18th, of June 2024 by the following vote:

AYES: NOES: ABSTAIN: ABSENT:

DANIEL VACA, MAYOR

Shelly Kittle, City Clerk