



CITY OF COLUSA
425 Webster Street
Colusa, CA 95932
(530) 458-4941
Fax: (530) 458-8674

ITEM FOR MARCH 7, 2023

To: Colusa City Council Members


Re: Treasurer's Report for month ending January 2023

Please find the attached financial reports for your review. Based on the information provided to me by the finance department, this report represents the financial record as of January 31, 2023.

I have included a summary below:

Bank Balance as of January 31, 2023	\$5,578,292.07
Outstanding payables	(141,446.20)
LAIF Balance as of January 31, 2023	10,780,666.66
Petty Cash	500.00
Total Balance as of January 31, 2023	<u>\$16,218,012.53</u>

Respectfully submitted,


Devin Kelley, City Treasurer

**CITY OF COLUSA, CALIFORNIA
BANK RECONCILIATION
FOR THE MONTH JANUARY 2023**

Bank Records:

Wells Fargo Bank Balance - January 31, 2023	\$ 5,578,292.07
Wells Fargo Escrow Account Balance - January 31, 2023	-

ADD / SUBTRACT:

Outstanding Accounts Payable	(139,591.70)
Outstanding Payroll Payable	(1,854.50)

Reconciling Items:	-
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Reconciled Checking Balance - Wells Fargo Bank - January 31, 2023	5,436,845.87
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LAIF Balance - January 31, 2023	10,780,666.66
Petty Cash Balance - January 31, 2023	500.00

Total Reconciled Bank Balances - January 31, 2023	<u><u>\$ 16,218,012.53</u></u>
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City Records (Post Journal Entries):

10200 - Wells Fargo Bank Operating / USDA Loan Escrow	\$ 5,434,350.70
10995 - LAIF	10,780,666.66
10100 - Petty Cash	500.00

Total Checking and LAIF	\$ 16,215,517.36
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ADD / SUBTRACT:

Credit Card Deposits in MOMS - Not In Bank	(9,522.06)
Rec.Desk not posted - In Bank	130.00
HUTA -Eft posted in Feb.	12,311.95
Credit Card payment in MOM not in Bank	(424.72)

1Total Reconciled Book Balance - January 31, 2023	<u><u>\$ 16,218,012.53</u></u>
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