RESOLUTION NO. 25-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUSA APPROVING THE CLOSE OUT OF CITY'S MICRO-ENTERPRISE GRANT/LOAN PROGRAM

WHEREAS, on February 15, 2022, the City of Colusa City Council adopted the City's Micro-Enterprise Grant/Loan guidelines and local businesses' application process. The City assisted four businesses with this grant by issuing four different loans.

WHEREAS, the grant expired on October 24th, 2024. The city staff requests approval to close-out the grant.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF COLUSA DOES HEREBY RESOLVE:

- 1. <u>Recitals</u>. The foregoing recitals are true and correct and made part of this Resolution.
- 2. <u>Effective Date</u>. This Resolution shall be effective immediately.

Shelly Kittle, City Clerk

The City Clerk shall certify the passage and adoption of this Resolution and enter it into the book of original resolutions.

Passed and adopted this 7th day of January 2025 by the following vote:

AYES:

NOES:

ABSENT: .

ABSTAIN:

RYAN CODORNIZ, MAYOR

ATTEST: