



City of Colusa California

STAFF REPORT

DATE: February 21, 2023

TO: Mayor and Members of the City Council

FROM: Ishrat Aziz-Khan, through Jesse Cain, City Manager

AGENDA ITEM: Consideration to adopt Resolution 23- __ Mid-Year Budget for the fiscal year 2022-2023

Recommendation:

The Proposed Budget was prepared before the completion of FY 2021-22 year-end and the annual audit. Therefore, the beginning fund balance contained budgeted numbers, not the audited numbers. The Mid-year budget update will have audited fund balances and the updated operational cost for each department.

BUDGET IMPACT:

The Proposed budget includes additional revenues to the general fund in the amount of \$178,235, and additional expenditures in the amount of \$44,659. The water enterprise fund has \$14,341 increase in revenue and \$87,595 increase in expenditures. The sewer enterprise fund revenue and expenditure both are lower than Mid-year budget since there is no grant included in the budget. As outlined in the power point presentation, there are some modifications proposed for some of the special revenue funds.

The Strike Team contributed \$50,000 towards the repair and maintenance of equipment and the SLEFS contributed \$60,000 to the General Fund to reduce the budget deficit at the proposed budget but are reversed at Mid-Year budget. The Police Department hired in order to fill the vacant position

ATTACHMENTS:

The Resolution 23- Mid-Year Budget for the fiscal year 2022-2023