



City of Colusa California

STAFF REPORT

DATE: February 21, 2023
TO: Mayor and Members of the City Council
FROM: Ishrat Aziz-Khan, through Jesse Cain, City Manager

AGENDA ITEM:

Consideration of Resolution approving the Fiscal Year 2021-2022 Annual audit and Single audit reports.

Recommendation: Council to approve the annual audit report and single audit report prepared by Smith & Newell, City contracted audit firm.

BACKGROUND ANALYSIS:

The Financial statements, Annual Audit, and Single Audit reports were prepared by SMITH & NEWELL the audit firm, for the City of Colusa in accordance with auditing standards generally accepted accounting principles.

In the auditor's opinion, all requested information was presented fairly, free of any material errors.

The single Audit report is required to be prepared whenever the city meets the threshold of \$750,000 from federally awarded funds. It is one of the required elements to apply for CDBG loans and other federal grants.

BUDGET IMPACT: None.

STAFF RECOMMENDATION:

Approve Resolution 23-

ATTACHMENT: Exhibit
Resolution 23-__