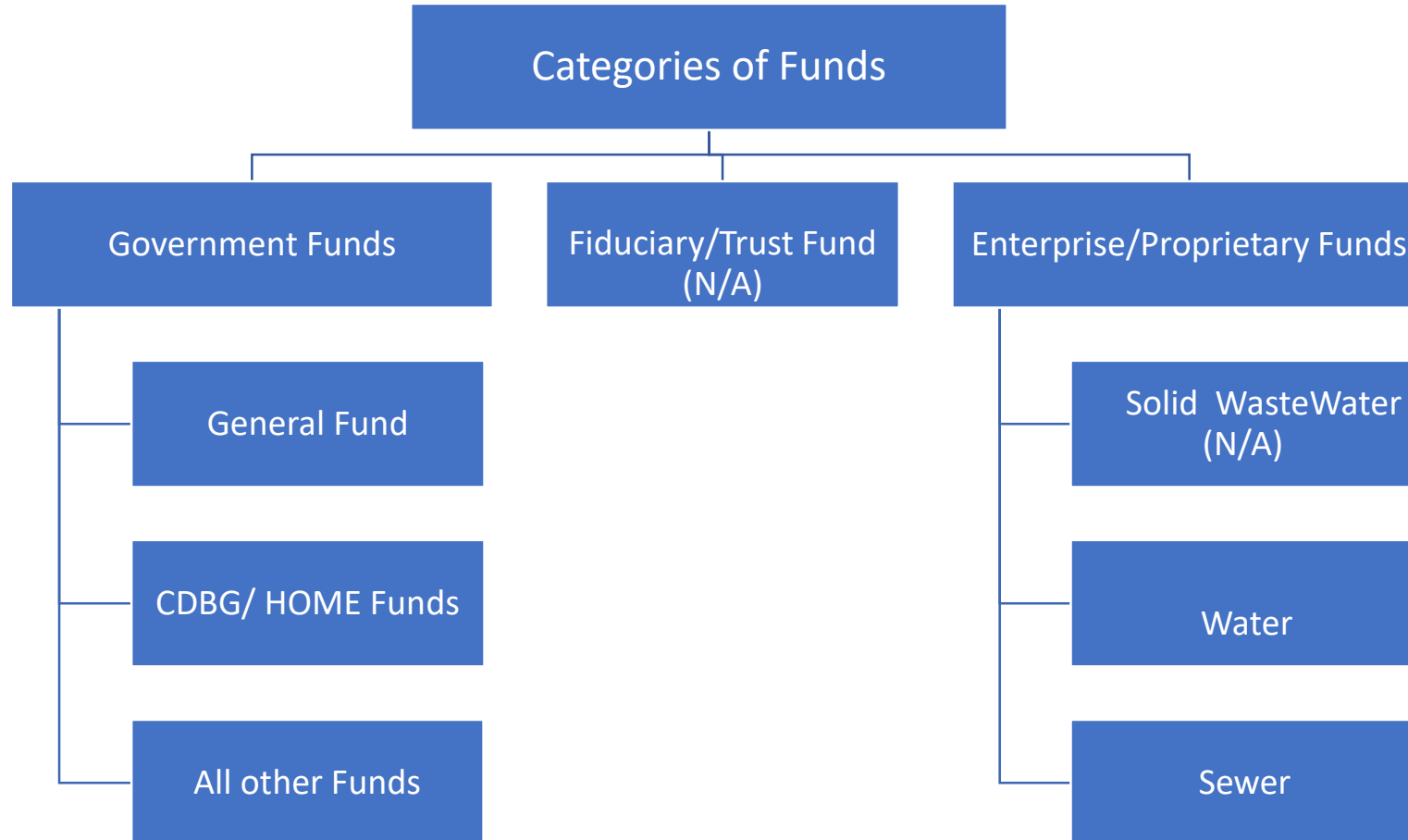




Overview of FY 22-23 Financial Statements/Audit

- **ASSETS**
- **FUND BALANCE**
- **FINANCIAL POSITION**
- **OTHER.....**

Fiscal year 2022-2023 Audit





ASSETS SUMMARY

	FY 19-20	FY20-21	FY21-22	FY22-23
TOTAL ASSETS	\$50,550,157	\$55,801,639	\$55,347,371	\$58,242,056
DEFERRED OUT FLOWS	1,788,740	1,917,291	2,059,104	4,143,727
TOTAL LIABILITIES	25,230,456	30,050,860	26,329,683	31,058,856
DEFERRED INFLOWS	3,804,638	3,563,146	7,399,691	3,706,984
NET ASSETS	<u>\$ 22,883,889</u>	<u>\$24,104,924</u>	<u>\$23,677,455</u>	<u>\$27,619,943</u>

Addition to Assets in Last Two Years: Two Police vehicles, One Fire truck, L&G Trailer unit Round up Spray, Hot Water Pressure and Coats Vehicle Lift for Street/Parks dept., Radios for Police dept., Dispatch Software upgrade for Fire dept, Two trucks, Ravo 5-Series Sweeper, 1.75 Yard Towable Concrete Mixer Trailer for Street/Park dept., A large portion of Splash pad, WW Collection System Improvement Project.



FUND BALANCE SUMMARY

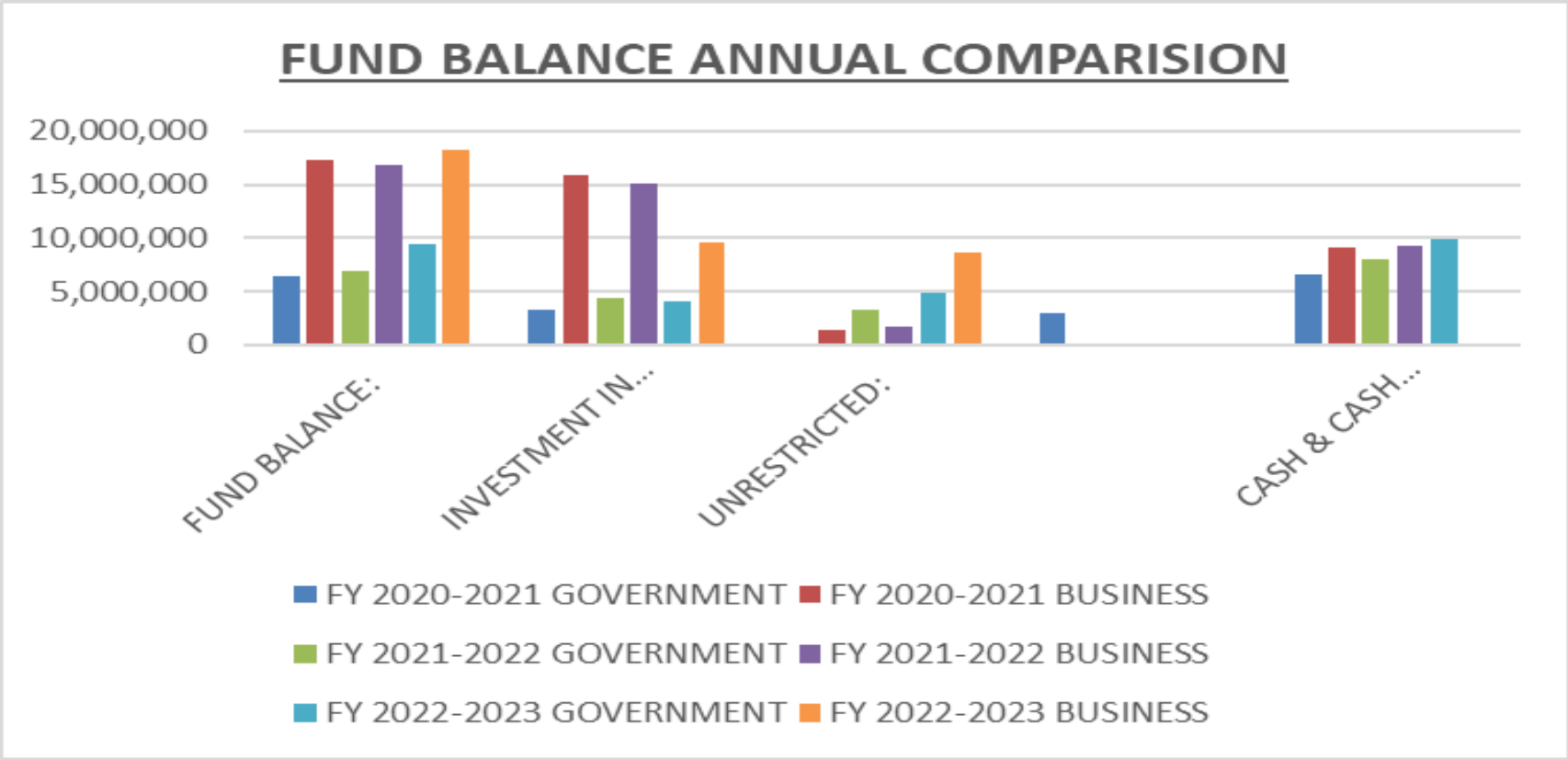
		GOVERNMENT-TYPE	BUSINESS-TYPE	Total Fund Balance
<u>FY 2022-2023</u>	Fund Balance	9,393,483	18,226,460	<u>\$ 27,619,943</u>
	Percent of Total	34%	66%	
<u>FY 2021-2022</u>	Fund Balance	6,892,242	16,785,213	<u>\$ 23,677,455</u>
	Percent of Total	30%	70%	
<u>FY 2020-2021</u>	Fund Balance	6,366,374	17,290,003	<u>\$ 23,656,377</u>
	Percent of Total	28%	72%	
<u>FY 2019-2020</u>	Fund Balance	5,103,653	17,001,309	<u>\$ 22,104,962</u>
	Percent of Total	23%	77%	

FUND BALANCE



	FY 2020-2021		FY 2021-2022		FY 2022-2023	
	GOVERNMENT	BUSINESS	GOVERNMENT	BUSINESS	GOVERNMENT	BUSINESS
FUND BALANCE:	6,366,374	17,290,003	6,892,242	16,785,213	9,393,483	18,226,460
PERCENT OF TOTAL:	28%	72%	30%	70%	34%	66%
INVESTMENT IN CAPITAL ASSETS/RESTRICTED:	3,311,120	15,930,569	4,324,217	15,025,803	4,152,136	9,516,954
UNRESTRICTED:	3,055,254	1,359,434	3,280,672	1,759,410	4,804,945	8,709,506
CASH & CASH EQUIVALENT:	6,594,552	9,119,819	8013,327	9,235,019	9,934,166	11,078,094

FUND BALANCE



GOVERNMENT ACTIVITY FUND BALANCE



Fund Balance as of 6-30-2023

General	4,065,856		Improvement Districts	45,232
CDBG	257,802		Development Impact Fee	1,317,853
Community Develop.	196,417		State Recycling Grant	11,335
SLESF	305,865		Boat Launch	63,208
Strike Team	238,614		Historical Preservation	2,120
GAS Tax	299,233		Lighting Districts	60,271
Community Transportaion	587,097		Cannabis Revenue	1,401,374
Park Donation	664		Development Deposit	17,860

INCOME STATEMENT SUMMARY



	Revenue	Expenditures	NET	Grant Reimbur.	Pension exp. Credit	Net Without Pen. Credit
General fund	5,345,309	4,556,586	788,723		-1178399	2,530,591
Other Government Funds	1,843,393	1,279,924	563,469			
Water	1,642,430	1,157,826	484,604		-284188	200,416
Sewer	3,342,795	3,528,901	(186,106)	1,052,497	-349722	516,669

PENSION EXPENSE HISTORICAL RECORD

GASB 68



The pension estimates and assumptions used to calculate the net pension liability and related deferred inflows of liabilities and outflows of assets have significantly changed in the current year. Each year those estimates and assumptions are changed. For example, to reflect actual investment earnings by CalPERS versus projected investment earnings.

	General + Governmental Fund	Water Fund	Sewer Fund
FY2022-2023	(\$1,178,399)	(\$284,188)	(\$349,722)
FY2021-2022	\$1,100,466	\$36,153	\$44,570
FY2020-2021	\$5,595,111	\$138,410	\$62,851
FY2019-2020	\$0	(\$59,902)	(\$109,038)



ENTERPRISE (SEWER) LOANS

LOANS	ISSUED DATE	LOAN AMOUNT	INTEREST RATE	TERMS	ANNUAL PAYMENT	MATURITY DATE
Wastewater System Improvement Project	12/18/2013	\$1,367,000	2.75%	40 Years	56,886.00	12/1/2053
Clean Water State Revolving Fund -110	12/9/2009	15,500,000	2.40%	30 Years	715,815.48	1/15/2039
Clean Water State Revolving Fund -210	6/30/2019	4,700,000	1.00%	30 years	183,574.06	6/30/2048
Clean Water State Revolving Fund -310	6/1/2024	4,441,390.96	1.30%	30 years	179,739.06	6/1/2053

SINGLE AUDIT REPORT



Any non-federal entity that expends more than \$750,000 in federal awarded funds during its fiscal year **is required** to obtain a **Single Audit**, The Funds are received from federal or pass-through agency or agencies.

	FY 2021-2022	FY 2022-2023
Community Development Grant Fund	\$ 1,577,741	\$ 1,657,969
Home Investment Partnership Program	<u>915,950</u>	<u>902,258</u>
	\$ <u>2,493,691</u>	\$ <u>2,560,227</u>

Compliance Requirement:

- Internal Control
- Record Keeping