



City of Colusa California

STAFF REPORT

DATE: February 6th, 2024
TO: Mayor and Members of the City Council
FROM: Ishrat Aziz-Khan, through Jesse Cain, City Manager

AGENDA ITEM:

Consideration of Resolution approving the Fiscal Year 2022-2023 Annual audit and Single audit reports.

Recommendation: Council to approve the annual audit report and single audit report prepared by Smith & Newell, City contracted audit firm.

BACKGROUND ANALYSIS:

The Financial statements, Annual Audit, and Single Audit reports were prepared by SMITH & NEWELL the audit firm, for the City of Colusa in accordance with auditing standards generally accepted accounting principles.

In the auditor's opinion, all requested information was presented fairly, free of any material errors.

The single Audit report is required to be prepared whenever the city meets the threshold of \$750,000 from federally awarded funds. It is one of the required elements to apply for CDBG loans and other federal grants.

BUDGET IMPACT:

None

STAFF RECOMMENDATION:

Approve Resolution 24-

ATTACHMENTS: Resolution and Financial Statements