

ATTACHMENT A

City of Colusa Gann Appropriation Limit Calculation for FY 2023-24 Proposed Budget

Gann Appropriations Limit

The Gann Limit was approved on November 6, 1979, by California voters. Under the Gann Limit, a maximum amount is established for tax-funded government services. That amount is to be adjusted each year depending on changes in population, inflation, and the transfer of financial responsibility for various government activities from one level of government to another. Any significant amount of state tax revenue received above that Gann Limit is to lead to future tax rebates or tax cuts.

<u>Population</u>	<u>Percent Change</u>	<u>Factor</u>
Population 1/1/2022: 6,417		
Population 1/1/2023: 6,428	0.17	1.0017
<u>Per Capita Personal Income</u>		
State of California	4.44	1.0444
<u>Growth Factor</u>		
Population percentage increase multiplied by the Per Capita Personal Income percentage increase (1.0017*1.0444)		1.04618
<u>Calculation of FY 2023-2024 Appropriation Limit</u>		
FY 2022-2023 Appropriation Limit		\$11,317,838
Growth Factor		1.0462
<i>FY 2023-24 Appropriation Limit</i>		<u><i>\$11,840,445</i></u>