

Rick Kraushar Generation Communities, LLC 710 3rd Street Marysville, CA 95901 8/5/2022

Jesse Cain
City Manager
City of Colusa
425 Webster Street
Colusa, CA 95932

Dear Jesse Cain:

After careful review of the Development Agreement for Tennant Estates in Colusa, CA I have noted the Fees and Assessments section E-1,2,3 does not call out for a reduction in building and impact fees. As you are aware, Generation Communities would like to proceed with moving forward on this project, however, the cost of the fees has been an issue to get our pro forma (business model) to perform. We would like to request a reduction in fees by 50% to ensure a successful project in the City of Colusa. We would like an opportunity to present our request before City Council at an upcoming meeting, whereby, we could amend the development agreement to reflect this modification if approved. I look forward to meeting the Council and to any recommendations you may have.

Sincerely,

Rick Kraushar

President and CEO

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