



City of Colusa California

STAFF REPORT

DATE: January 17, 2023

TO: Mayor Ponciano and members of the City Council

FROM: Jesse Cain, City Manager, and Ryan Jones, City Attorney, Russell Hildebrand, Deputy City Attorney

AGENDA ITEM:

First Reading of an Ordinance of the City Council of the City of Colusa approving a Development Agreement by and between the City of Colusa and Colusa Riverbend Estates L.P. and Pomona Rio Property, LLC a California Limited Liability Company, relative to the Development of a Cannabis Manufacturing Facility.

Recommendation: Council to introduce, read by title only, and waive the full first reading of an Ordinance of the City Council of the City of Colusa approving a Development Agreement by and between the City of Colusa and Colusa Riverbend Estates L.P. and POMONA RIO PROPERTY, LLC a California limited liability company Relative to the Development of a Cannabis Manufacturing Facility.

BACKGROUND ANALYSIS:

As drafted, the term of the DA would last 40 years, with one extension at the discretion of the City Manager for an additional 10 years. The DA vests the project land use approvals and regulations applicable to the Project and contains mutually agreeable terms and provisions defining the obligations and contributions applicable to the City and the Owner. The DA establishes performance requirements, reporting and auditing procedures, monetary compensation to the City (based on an initial amount of \$2.50 per square foot of cultivation or other cannabis use building area), regulations, "City Covenants," and specific development criteria of the project

BUDGET IMPACT:

None

STAFF RECOMMENDATION:

Adopt Ordinance

ATTACHMENTS:

Ordinance 559

Development Agreement