

RESOLUTION
NO. _____

A RESOLUTION OF THE COUNCIL OF COLUMBUS, GEORGIA, AUTHORIZING THE PREPARATION OF A NOTICE OF SALE, A PRELIMINARY OFFICIAL STATEMENT, THE ACCEPTANCE OF BIDS FOR THE SALE OF GENERAL OBLIGATION SALES TAX BONDS, SERIES 2022, AND FOR OTHER PURPOSES

WHEREAS, the Council of Columbus, Georgia (the “**Council**”) the governing body of Columbus, Georgia (“**Columbus**”), a consolidated city-county government with powers and jurisdiction throughout the territorial limits of Muscogee County (the “**County**”); adopted a resolution on July 27, 2021, to impose, levy, and collect a special county 1 percent sales and use tax (the “**Special Sales Tax**” or “**SPLOST**”) for various capital outlay projects, as authorized by Article III of Chapter 8 of Title 48 of the Official Code of Georgia Annotated (the “**Act**”), conditioned upon approval by a majority of the qualified voters residing within the special taxing district, corresponding with and coterminous with the geographical boundaries of Muscogee County, voting in a referendum thereon to be held on November 2, 2021 (the “**Election**”); and

WHEREAS, a majority of the qualified voters of Muscogee County voting in the Election voted in favor of the imposition of Special Sales Tax for the raising of not more than \$400,000,000 for Judicial Facilities; Roads, Streets, and Bridge Improvements; Trails and Sidewalks; Storm Water Projects; Parks and Recreation; Golf Facilities; Public Safety; General Government Vehicles and Equipment; Technology Enhancements; Columbus Ironworks Convention and Trade Center Improvements; Civic Center Improvements; Economic Development; and

WHEREAS, such vote shall also constitute approval of the issuance of general obligation debt of Columbus, Georgia in the maximum principal amount of \$200,000,000 (the “**Bonds**”) for the purpose of acquiring, constructing and equipping said Judicial Facilities; and

WHEREAS, Council has determined that it is in the best interest of Columbus and its citizens to proceed with the issuance of \$150,000,000 of the general obligation debt so approved by issuing its Columbus, Georgia General Obligation Sales Tax Bonds, Series 2022 (the “**Series 2022 Bonds**”) on or about March 8, 2022, in accordance with a financing schedule prepared by Davenport & Company, as financial advisors to Columbus (the “**Financial Advisors**”); and

WHEREAS, it is necessary and proper that Council authorize and direct its officers and agents to take such actions as are necessary to assure the marketing and sale of the Series 2022 Bonds, while reserving to itself the right to issue all or a portion of the remaining \$50,000,000 of Bonds approved at said Election.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The issuance of Bonds having been duly approved, ratified and confirmed, statutory notice to that effect was served upon the Acting District Attorney of the Chattahoochee Judicial Circuit of Georgia, and said Acting District Attorney filed a validation petition in

accordance with Georgia Law, which Columbus through its City Attorney responded to by filing an answer verified by the Mayor admitting the allegations of the petition and requesting that the Bonds be properly validated. At the conclusion of a hearing held in the Superior Court of Muscogee County on February 7, 2022 the court entered an order validating the results of the Election and the Bonds.

2. The Finance Director is authorized and directed to immediately prepare and distribute with the assistance of the Financial Advisors an Official Notice of Sale to prospective purchasers and to review and accept the best bid for the purchase of the Series 2022 Bonds on or about February 22, 2022, subject to final acceptance by Council.

3. The Finance Director, City Manager, Deputy City Manager, and other officials of Columbus are authorized and directed to provide such financial or other information relating to Columbus as shall be necessary in connection with the preparation of a Preliminary Official Statement relating to the Series 2022 Bonds, and the Mayor or Mayor Pro-tem is authorized to execute the final Official Statement to be prepared in connection with the offering, sale and delivery of the Bonds. The City Manager, Deputy City Manager or Finance Director is authorized to execute and deliver a certificate to “deem final” the Preliminary Official Statement within the meaning of Securities Exchange Act Rule 15c2-12.

4. Gray Pannell & Woodward, LLP, is authorized to act as bond counsel and disclosure council for Columbus in connection with the sale and delivery of the Series 2022 Bonds.

5. The Mayor, City Manager, Deputy City Manager, Finance Director, Clerk of Council, City Attorney, and other proper officers and agents of Columbus are hereby authorized to take any and all further actions as may be required in connection with the sale and delivery of the Series 2022 Bonds. Council reserves the right to issue all or a portion of the remaining Bonds approved at said Election.

Introduced at a regular meeting of the Council of Columbus, Georgia on the 8th day of February, 2022 and adopted at said meeting by affirmative vote of _____ members of said Council.

Councilor Allen voting _____
Councilor Barnes voting _____
Councilor Crabb voting _____
Councilor Davis voting _____
Councilor Garrett voting _____
Councilor House voting _____
Councilor Huff voting _____
Councilor Thomas voting _____
Councilor Tucker voting _____
Councilor Woodson voting _____

Sandra T. Davis
Clerk of Council

B.H. "Skip" Henderson, III
Mayor

CLERK'S CERTIFICATE

I, the undersigned Clerk of the Council of Columbus, Georgia, keeper of the records and seal thereof, hereby certify that the foregoing is a true and correct copy of Resolution No. ____ approved and adopted by majority vote of said Council in public meeting assembled on February 8, 2022, the original of which resolution has been entered in the official records of said political subdivision under my supervision and is in my official possession, custody and control.

I further certify that said meeting was held in conformity with the requirements of Title 50, Chapter 14 of the Official Code of Georgia Annotated.

(SEAL)

Sandra T. Davis, Clerk of Council