

*MINUTES OF THE
BUILDING AUTHORITY OF COLUMBUS
November 4, 2021*

Due to the COVID-19 declared State of Emergency, the meeting was held via electronic audio and visual means.

MEMBERS PRESENT: Vincent Allen, Board Chairman; Leila Carr, Vice Chairperson, Angelica Alexander, Board Secretary/Treasurer; Renee Sturkie, Assistant Board Secretary; and Christopher Smith, Board Member

MEMBERS ABSENT: Olive Vidal-Kendall, Board Member

OTHERS ATTENDING: Pamela Hodge, Deputy City Manager; Lucy Sheftall, Assistant City Attorney

COUNSELORS: Rob McKenna, Board Counsel; Jim Pannell, Bond Counsel; Doug Gebhardt, Financial Advisor; and Courtney Rodgers, Financial Advisor

CALL TO ORDER:

Board Chairman, Vincent Allen, called the November 4, 2021, meeting of the Building Authority of Columbus to order. Due to the COVID-19 declared State of Emergency, the meeting was held via electronic audio and visual means. A quorum was present, and notice was given regarding attendance.

INFORMATIONAL ITEMS:

Presentation of Information regarding Bond Resolution for Series 2022 Bonds

Pamela Hodge, Deputy City Manager of Finance, Planning and Development gave a recap of the project for which the Series 2022 Bonds are being initiated. The property acquisition that is under consideration by the Columbus Building Authority is the purchase of the Synovus Building which is made up of four different facilities that are connected. This is 3 ½ acres, 249,000 square feet, and 634 parking spaces. It is made up of the main office of the Uptown Center, the Bradley Building, the Jordan Building and a parking deck. It is First Avenue on the right, Broadway on the left, between Twelfth Street and Eleventh Street. The purchase price is \$25 million. The closing date is scheduled for no later than March 1. It will also include a lease of the space back to Synovus for the Uptown Center, the Bradley Building and the Jordan Building for them to occupy the space through July 31, 2022. And the main office through July 31, 2024. As part of this agreement, they will pay us back \$500,000 which reduces the purchase price to a net purchase price of \$24.5 million.

The meeting was then opened for discussion.

ACTION ITEMS:

Approval of a Bond Resolution for Series 2022 Bonds

Vince Allen called for a motion to approve the Bond Resolution for Series 2022 Bonds Issuance of \$50 million in CBA Bonds. Renee Sturkie made the motion to approve the Intent Resolution. It was seconded by Christopher Smith. The board voted and unanimously approved.

Approval of June 23, 2021, CBA Board Meeting Minutes

Vince Allen called for a motion to approve the minutes from the June 23, 2021, meeting. Christopher Smith made a motion to accept the minutes. It was seconded by Renee Sturkie. The Board voted and unanimously approved.

Approval October 13, 2021, CBA Board Meeting Minutes

Vince Allen called for a motion to approve the minutes from the October 13, 2021, meeting. Christopher Smith made a motion to accept the minutes. It was seconded by Renee Sturkie. The Board voted and unanimously approved.

OLD BUSINESS:

None.

NEW BUSINESS:

None.

With there being no further business to discuss, the meeting was adjourned.

Glen Arrington

Glen Arrington
Recording Secretary