

**Columbus Consolidated Government
Council Meeting Agenda Item**

TO:	Mayor and Councilors
AGENDA SUBJECT:	Lease and Lease/Purchases of Equipment for City Golf Courses
AGENDA SUMMARY:	Approval is requested to enter into two leases and two lease purchases to facilitate the lease purchase of eight pieces of Toro grounds keeping equipment from Huntington National Bank.
INITIATED BY:	Golf Authority

Recommendation: Approval is requested to enter into two leases and two lease purchases to facilitate the lease purchase of eight pieces of Toro grounds keeping equipment from Huntington National Bank.

Background: There is a need at the Bull Creek and Oxbow Creek golf facilities for the equipment listed below to be used to maintain the courses.

Bull Creek:

Lease/Purchase #008-0699354-305
1 Pre owned Toro GR 3150
Monthly payment of \$366.36/48 months /\$17,585.28 total payments

Lease #008-0699354-102

2 Toro Groundsmaster 1200
1 Toro Reelmaster 3100-D
1 Toro Reelmaster 3100-D w/ all accessories
Monthly payment of \$2336.25/48 months/ total payments \$112,140.00
Fair Market Value Purchase Option

Oxbow Creek:

Lease Purchase #008-0699354-304

1 Pre owned Toro Reelmaster 3100-D
1 Pre owned Toro Greensmaster 3150
Monthly payment of \$609.23/ 48 months/ total payments \$29,243.04

Lease # 008-0699354-103
1 Toro Groundsmaster 1200
1 Toro Reelmaster 3575 D
Monthly payment \$1537.91/48 months/total payments \$73,819.68
Fair Market Value Purchase Option

Analysis: For Bull Creek Golf Course, the lease agreements will be for 48 months payments totaling \$129,725.28. For Oxbow Creek Golf Course, the leasing period will be for 48 months totaling \$103,062.72.

Financial Considerations: At the end of the term of each lease/purchase the Authority will own the equipment upon payment of a minimal fee. At the end of the term of the leases, the Authority will have the option to purchase the equipment for fair market value at that time should they determine they determine that it is in the Authority's best interest, but they are not obligated to do so.

Legal Considerations: The lease/purchase agreements, the lease agreements and any other documentation will be reviewed by the City Attorney's Office.

Recommendations/Actions: Approve a resolution to enter into two lease purchase agreements and two lease agreement to obtain grounds maintenance equipment from Huntington Bank.

A RESOLUTION

NO. _____

A RESOLUTION AUTHORIZING A MASTER LEASE, TWO LEASE AGREEMENTS AND TWO LEASE/ PURCHASE AGREEMENTS WITH HUNTINGTON BANK OVER A 48 MONTH LEASE PERIOD IN A TOTAL AMOUNT OF \$232,788 TO OBTAIN EQUIPMENT TO BE UTILIZED AT BULL CREEK GOLF COURSE AND AT OXBOW CREEK GOLF COURSE.

WHEREAS, the piece of TORO equipment listed on Exhibit A hereto are needed for golf course maintenance at the Bull Creek and Oxbow Creek golf courses.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a master lease, two lease agreements and two a lease purchase agreements on behalf of the Columbus Golf Authority to acquire grounds maintenance equipment from Huntington Bank in accordance with the terms set forth on Exhibit A The cost of the lease and lease/purchase for the equipment to be utilized at Bull Creek Golf will total \$129,725.28 over a period of 48 months, and the cost of the lease and lease/ purchase for Oxbow Creek Golf Course will total \$103,062.72. over a period of 48 months. Funds are available in the FY22 Budget as follows: Bull Creek Golf Course Fund – Bull Creek – Operations - Equipment Rental/Lease; 0755-630-2100-6543 and Oxbow Creek Golf Course Fund – Oxbow – Maintenance – Equipment Rental/Lease; 0756-640-2200-6543. The City Manager, the Golf Director and their designees shall be authorized to execute the necessary documentation for this transaction.

Introduced at a regular meeting of the Council of Columbus, Georgia, held the _____ day of _____, 2022 and adopted at said meeting by the affirmative vote of _____ members of said Council.

- Councilor Allen voting _____.
- Councilor Barnes voting _____.
- Councilor Crabb voting _____.
- Councilor Davis voting _____.
- Councilor Garrett voting _____.
- Councilor House voting _____.
- Councilor Huff voting _____.
- Councilor Thomas voting _____.
- Councilor Tucker voting _____.
- Councilor Woodson voting _____.

Sandra T. Davis, Clerk of Council

B.H. "Skip" Henderson III, Mayor

EXHIBIT A

Bull Creek:

Lease/Purchase # 008-0699354-305

1 Pre owned Toro GR 3150

Monthly payment of \$366.36/48 months /total payments \$17,585.28

Lease #008-0699354-102

2 Toro Groundsmaster 1200

1 Toro Reelmaster 3100-D

1 Toro Reelmaster 3100-D w/ all accessories

Monthly payment of \$2336.25/48 months/ total payments \$73,819.68

Fair Market Value Purchase Option

Oxbow Creek:

Lease /Purchase # 008-0699354-304

1 Pre owned Toro Reelmaster 3100-D

1 Pre owned Toro Greensmaster 3150

Monthly payment of \$609.23/ /48 months/ total payments \$29,243.04

Lease #

1 Toro Groundsmaster 1200

1 Toro Reelmaster 3575 D

Monthly payment \$1537.91/48 months/ total payments \$73,819.68

Fair Market Value Purchase Option