

AN ORDINANCE

NO \_\_\_\_\_

An Ordinance providing for Government funding of a Death Benefit Escrow for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

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WHEREAS, Ordinances heretofore adopted by the Council of Columbus, Georgia provided a Death Benefit Escrow Fund for employees; and

WHEREAS, Actuarial Consultants have evaluated the Death Benefit Escrow Plan and thus determined that the amount of \$255,228 is required to fund the Plan for fiscal year ending June 30, 2021. The annual amount to be prorated among the Consolidated Government of Columbus, Georgia, the Columbus Board of Water Commissioners, the Hospital Authority of Columbus, and the Columbus Airport Commission based on actual earnings of active participants in the Plan for the previous fiscal year is as follows: Consolidated Government, 78.66% or \$200,763; Columbus Board of Water Commissioners, 11.35% or \$28,968; Hospital Authority of Columbus, 9.16% or \$23,379, and the Columbus Airport Commission, 0.83% or \$2,118.

NOW THEREFORE THE COUNCIL OF COLUMBUS, GEORGIA HEREBY ORDAINS:

That the following named agencies shall make the following contributions for fiscal year 2021 to the Finance Director of the Consolidated Government as their prorated share of the cost of the Death Benefit Escrow Fund by July 15<sup>th</sup>:

Consolidated Government	\$ 200,763
Columbus Board of Water Commissioners	\$ 28,968
Hospital Authority of Columbus	\$ 23,379
Columbus Airport Commission	\$ 2,118

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Introduced at a regular meeting of the Council of Columbus, Georgia, held the 9<sup>th</sup> day of June, 2020; introduced a second time at a regular meeting of said Council held on the 16<sup>th</sup> day of June, 2020, an adopted at said meeting by the affirmative vote of \_\_\_\_\_ members of said Council.

- Councilor Allen voting \_\_\_\_\_
- Councilor Barnes voting \_\_\_\_\_
- Councilor Crabb voting \_\_\_\_\_
- Councilor Davis voting \_\_\_\_\_
- Councilor Garrett voting \_\_\_\_\_
- Councilor House voting \_\_\_\_\_
- Councilor Huff voting \_\_\_\_\_
- Councilor Thomas voting \_\_\_\_\_
- Councilor Thompson voting \_\_\_\_\_
- Councilor Woodson voting \_\_\_\_\_

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Sandra T. Davis, Clerk of Council

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B.H. "Skip" Henderson, III, Mayor