

A RESOLUTION
NO.

A RESOLUTION PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL AD VALOREM TAX TO PROVIDE FUNDS FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE \$57,330,000 IN PRINCIPAL AMOUNT OF MUSCOGEE COUNTY SCHOOL DISTRICT (GEORGIA) GENERAL OBLIGATION SALES TAX BONDS, SERIES 2021

WHEREAS, on the 9th day of June, 2020, the voters of the Muscogee County School District (the “School District”), which embraces all of Muscogee County, Georgia, did, at an election (the “Election”) called for that purpose, authorize the imposition of a special sales and use tax of one percent on all sales and uses in Columbus, Georgia, for a period of time not to exceed 20 calendar quarters, commencing on July 1, 2020, to raise not more than \$189,000,000 (the “Sales and Use Tax”) and the issuance of general obligation debt of the School District, in the aggregate principal amount of \$70,000,000. The School District now desires to issue a portion of such general obligation debt in the form of the Muscogee County School District (Georgia) General Obligation Sales Tax Bonds, Series 2021 in the principal amount of \$57,330,000 (the “Bonds”), dated the date of delivery, for the purpose of providing funds to pay or to be applied toward the cost of (a) (i) acquiring, constructing, adding to, renovating, modifying, repairing, improving and equipping existing schools, other buildings and facilities and acquiring any property necessary or desirable therefor, both real and personal; (ii) acquiring real estate for the construction of new schools and facilities, constructing and equipping new schools and facilities and acquiring any property necessary or desirable therefor, both real and personal, specifically including, but not limited to the following and without prioritizing any of such items: (1) the acquisition, construction and equipping of new school buildings and facilities, including but not limited to a new elementary school to consolidate Dawson Elementary and St. Mary’s Elementary, a new Library in North Columbus, a new Multi-Sport Complex for District-Wide Use (Stadium, Track), and other such projects; (2) adding to, renovating, improving and equipping existing school buildings and facilities, including but not limited to renovations and equipment upgrades and improvements at Stephen T. Butler STEAM Center, facility enhancements at Jordan Vocational High School College and Career Academy, renovation and modernization of Arnold Middle School, Hardaway High School and Kendrick High School (new administration and front entrance areas, enhanced security and covered drop-off area, upgraded parking facilities), classroom additions to Matthews Elementary School, upgrades to Columbus High School (exterior improvements, gate security enhancements), expansion of the band room at Veterans Middle School, Museum upgrade to include new collection storage vault and interior renovations, district-wide athletic improvements, including upgrades to middle school football/soccer fields and replacement of all wooden bleachers), expansions of weight rooms at Columbus High School and Carver High School, resurfacing of tracks at Hardaway High School and Carver High School, upgrades to Kinnett Stadium, replacement and repair of playgrounds district-wide, updates to secondary (middle and high school) science classroom equipment and technology, repairs, renovations and modifications of school facilities district-wide as reflected in the Five-Year Facilities Plan, and other such projects; and (3) acquiring new school equipment and making certain technology and technology infrastructure improvements

and upgrades, including but not limited to classroom technology, safety and security improvements, technology to enhance cybersecurity, elementary coding labs and replacement of certain devices, replacement of outdated buses, vehicles and transportation equipment, and other such projects; (iii) acquiring any property necessary or desirable therefore, both real and personal; and (iv) paying capitalized interest during construction (collectively, the “Projects”); and (b) the cost of issuing the Bonds; and

WHEREAS, the Board of Education of Muscogee County, the body charged with contracting debts and managing the affairs of the School District, in order to issue the Bonds, is required by Article IX, Section V, Paragraph VI of the Constitution of the State of Georgia to cause the levy of a direct annual tax for the purpose of paying the principal of and interest on the Bonds in the amounts and for the years hereinafter stated; and

WHEREAS, the Board of Education of Muscogee County has recommended to the Council of Columbus, Georgia, in a resolution duly adopted by the Board of Education on June 21, 2021, a copy of which is attached hereto as Exhibit B, the levy of an annual ad valorem tax upon all the property of Muscogee County, Georgia subject to taxation for school bond purposes, at such rate as will raise the amount of principal and interest to be collected in each year listed in Exhibit A; and

WHEREAS, it is necessary at this time that a tax be levied annually in amounts sufficient to pay, along with available Sales and Use Tax proceeds the principal of, and the interest on, the Bonds as the same become due, which tax must be levied in the year preceding the year in which the payments are required to be made so that said payments may be made in a timely fashion;

NOW, THEREFORE, BE IT RESOLVED by the Council of Columbus, Georgia, in a meeting duly assembled and open to the public, and it is hereby resolved by authority of the same, that there be and is hereby levied a direct annual tax in order to pay debt service on the Bonds coming due in the years 2021 through 2025 upon all property subject to taxation for school bond purposes and located in the School District, which School District embraces all of the territory comprising Muscogee County, Georgia, which tax shall be sufficient, in addition to Sales and Use Tax proceeds, to raise the sums in each of the years as more fully set forth in Exhibit A hereto attached and made a part hereof. The sums hereby levied are irrevocably pledged and appropriated to the payment of the principal of, and interest on, the Bonds as the same become due and payable.

The said several sums shall be collected by the Tax Commissioner of Muscogee County, Georgia, in each of said years, and shall be annually (or sooner) paid into a sinking fund to be maintained for and applied to the payment of the principal of, and interest on, the Bonds as the same become due and payable, and provisions to meet the requirements of this resolution shall be made annually (or sooner) thereafter.

BE IT FURTHER RESOLVED by the authority aforesaid, and it is hereby resolved by authority of the same, that all orders and resolutions in conflict with the resolution this day passed, if any, be and the same are hereby repealed.

[Remainder of page intentionally left blank]

Introduced at a regular meeting of the Council of Columbus, Georgia held on the ____ day of June, 2021, and adopted at said meeting by the affirmative vote of ____ members of said Council

Councilor Allen voting _____.

Councilor Barnes voting _____.

Councilor Crabb voting _____.

Councilor Davis voting _____.

Councilor Garrett voting _____.

Councilor House voting _____.

Councilor Huff voting _____.

Councilor Thomas voting _____.

Councilor Tucker voting _____.

Councilor Woodson voting _____.

SANDRA T. DAVIS, CLERK

B.H. "SKIP" HENDERSON, III, MAYOR

EXHIBIT A

DEBT SERVICE SCHEDULE

[to be provided after bond pricing on 06/21/21]

Period				Debt	Annual
Ending	Principal	Coupon	Interest	Service	Debt
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EXHIBIT B

See attached Resolution.

CLERK'S CERTIFICATE

COLUMBUS, GEORGIA

I, the undersigned Clerk of the Council of Columbus, Georgia, DO HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of resolution adopted by the Council of Columbus, Georgia, in meeting duly assembled, on the ____ day of June, 2021, in connection with the issuance of the \$57,330,000 Muscogee County School District (Georgia) General Obligation Sales Tax Bonds, Series 2021, the original of which resolution has been duly recorded in the Minute Book of said office, which is in my custody and control.

WITNESS my official hand and the seal of the Council of Columbus, Georgia this ____ day of June, 2021.

Sandra T. Davis
Clerk

(SEAL)