

**Columbus Consolidated Government
Council Meeting Agenda Item**

TO:	Mayor and Councilors
AGENDA SUBJECT:	Borrowing Limit Increase for Purchasing Card Transactions
AGENDA SUMMARY:	Approval is requested to submit a request to Synovus Bank to increase the monthly borrowing limit from \$600,000 to \$800,000 for city purchasing card transactions.
INITIATED BY:	Finance Department

Recommendation: Approval is requested to submit a request to Synovus Bank to increase the monthly borrowing limit from \$600,000 to \$800,000 for city purchasing card transactions.

Background: In September 2024, Council approved an increase to the daily purchasing card transaction limit from \$1,000 to \$5,000 per Ordinance No. 24-056. Due to this increase, the city has experienced an increase in the amount and number of purchasing card transactions.

Analysis: To avoid monthly borrowing limit issues between credit card cycles, increasing the borrowing limit should eliminate future purchasing card borrowing limit issues for users.

Financial Considerations: Increasing the borrowing limit from \$600,000 to \$800,000 will allow for transactions to continue to be processed after the card cycle has ended while payment is being posted.

Legal Considerations: Council approval is required to request an increase in the borrowing limit.

Recommendations/Actions: Approval is requested to submit a request to Synovus Bank to increase the monthly borrowing limit from \$600,000 to \$800,000 for city purchasing card transactions.

A RESOLUTION

NO. _____

**A RESOLUTION AUTHORIZING SUBMISSION OF A REQUEST TO
SYNOVUS BANK TO INCREASE THE MONTHLY BORROWING LIMIT FROM
\$600,000 TO \$800,000 FOR CITY PURCHASING CARD TRANSACTIONS.**

WHEREAS, Per Ordinance No. 24-056, Council approved an increase to the daily purchasing card transaction limit from \$1,000 to \$5,000; and,

WHEREAS, Due to this limit increase, the city has experienced an increase in the amount and number of purchasing card transactions; and,

WHEREAS, to avoid monthly borrowing limit issues between credit card cycles; and,

**NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY
RESOLVES AS FOLLOWS:**

That the Mayor, Deputy City Manager, Finance Director, or designee are authorized to submit a request to Synovus Bank to increase the monthly borrowing limit from \$600,000 to \$800,000 for city purchasing card transactions and to execute all related documents to facilitate said request.

Introduced at a regular meeting of the Council of Columbus, Georgia held on the _____ day of _____ 2025 and adopted at said meeting by the affirmative vote of _____ members of said Council.

Councilor Allen voting	_____
Councilor Anker voting	_____
Councilor Chambers voting	_____
Councilor Cogle voting	_____
Councilor Crabb voting	_____
Councilor Davis voting	_____
Councilor Garrett voting	_____
Councilor Hickey voting	_____
Councilor Huff voting	_____
Councilor Tucker voting	_____

Lindsey G Mclemore, Clerk of Council

B.H. "Skip" Henderson, III, Mayor