

MINUTES OF THE MEETING OF THE
DEVELOPMENT AUTHORITY OF COLUMBUS GEORGIA
December 7, 2023

MEMBERS PRESENT: Heath Schondelmayer, Selvin Hollingsworth, Charles Ray Sheffield, Travis Chambers

MEMBERS NOT PRESENT: Dallis Copeland, Laura Gower, Geniece Granville

ALSO PRESENT: Jerald Mitchell, Joe Sanders, Rob McKenna, Heather Chason, Tracey Herring, Deborah Kidder, Fady Mansour, Christy Bozeman, Katie Quackenbush, Ben Moser, Andy..., Tom Horn, Jennifer Bickerstaff, Matt Sellers, Bobby Andrews, Pam Hodge, Brian Sillitto, Pace Halter, Peter Bowden, Conner Miller, Jack Key, Betsy Covington, Marquette McKnight, Andy Hilmes

The meeting was called to order by Heath Schondelmayer.

I. WELCOME

- A. November 2, 2023 Minutes - **Having been distributed prior to the meeting and upon motion made by Selvin Hollingsworth and seconded by Travis Chambers the Authority unanimously approved the minutes of the November 2, 2023 meeting attached as "Exhibit A."**

II. CEDC AUDIT REPORT

- A. Jack Key called the CEDC meeting to order. Bobby Andrews and Matt Sellers presented the CEDC audit report – Bobby reported that the audit resulted in no findings. He commented on the strategy for balancing governmental and nonprofit accounting between the Development Authority and Columbus Economic Development Corporation. He reviewed the schedule of operations, statement of income, and balance sheet. Bobby also discussed details of the notes on receivables, accounting policies, investments, and debts. Matt Sellers elaborated on previous and current challenges with balancing intercompany between both organizations. **Upon motion by Pace Halter and seconded by Chris Woodruff the CEDC unanimously approved the CEDC Annual Audit Review.** Jack Key adjourned the CEDC meeting.

III. FINANCES

- A. November Financial Update – Joe Sanders commented on several line items on the Balance Sheet and Income Statement to include expected revenue from the City, consulting fees, and robotics expenses. **Upon motion by Selvin Hollingsworth and seconded by Charles Ray Sheffield the Authority unanimously approved the November 2023 Financial Reports attached as "Exhibit B."**

IV. CHIPS4CHIPS REPORT

- A. Ben Moser introduced the leadership of the CHIPS4CHIPS (Chattahoochee Hub for Innovation and Production of Semiconductors) Board including himself, General Andy Hilmes, Marquette McKnight, Jennifer Bickerstaff, and Betsy Covington. Ben discussed how CHIPS4CHIPS begun, United Way's involvement to combat poverty, and the Chips Act passing Congress in August 2022. General Hilmes elaborated on semiconductor production and the importance of the community's proximity to Fort Moore. Marquette McKnight discussed regional alignment of workforce development and educational collaboration and its impact on economic development. Betsy Covington reported on the various organizations, national consultants, and investors involved in CHIPS initiatives. Ben Moser concluded the CHIPS report by presenting strategic planning goals, prospects, and recent results.

Heath Schondelmayer, Chairman

Selvin Hollingsworth, Vice Chair