

**RESOLUTION NO. 3455**

**RESOLUTION AUTHORIZING THE NORTHWEST GEORGIA HOUSING  
AUTHORITY TO ISSUE BONDS TO FINANCE FACILITIES  
LOCATED IN COLUMBUS, GEORGIA**

**WHEREAS**, Senior Life Foundation, Inc., a Georgia nonprofit corporation (the “**Borrower**”), and its affiliates, desire to acquire, construct, furnish, and equip a multifamily residential rental housing community reserved for seniors and to be known as Starlite at Columbus located approximately at 2045 Old Guard Road in Columbus, Georgia 31909 (the “**Project**”); and

**WHEREAS**, the Borrower and its affiliates desire to have the Northwest Georgia Housing Authority (the “**Authority**”) adopt a preliminary resolution under which it agrees in principle to issue its revenue bonds or other appropriate obligations pursuant to Section 145 of the Internal Revenue Code of 1986 (the “**Bonds**”) for such purpose, and for it to lend the proceeds from the sale of said Bonds to the Borrower to enable the Borrower to acquire, construct, furnish, and equip the proposed Project, with loan repayments to be sufficient and timely to enable payment of the principal of, premium (if any) and interest on said Bonds, and in furtherance of the purposes of O.C.G.A. § 8-3-1, *et seq.*, as amended (the “**Housing Authorities Law**”); and

**WHEREAS**, the purpose of this resolution is to satisfy the Housing Authorities Law, specifically: (i) O.C.G.A. § 8-3-3(1), which provides that the authority’s “area of operation” is defined as “such city and the area within ten miles of the territorial boundaries thereof but does not mean any area which lies within the territorial boundaries of any other city unless a resolution shall have been adopted by the governing body of such other city declaring that there is a need for the city housing authority to exercise its powers within the territorial boundaries of said other city. No city, county, regional, or consolidated authority shall operate in any area in which an authority already established is operating without the consent by resolution of the authority already operating therein;” and (ii) O.C.G.A. § 8-3-15, which provides for the exercise by an authority of extraterritorial powers; and

**NOW, THEREFORE, BE IT RESOLVED** and it is hereby resolved by the HACG, solely for the purpose of the Housing Authorities Law, the HACG hereby approves the operation of the Authority by the Authority’s issuance of the Bonds to acquire, construct, furnish, and equip the Project. This approval is given solely for the purpose of compliance with provisions of the Housing Authorities Law and in no event shall this approval constitute any obligation on the part of the HACG with respect to the Bonds. In giving this consent the HACG assumes no liability and will incur no liability regarding the Bonds or the Project and the HACG has not undertaken to underwrite or review the Project and therefore, this consent does not constitute an endorsement or approval of the Project or its design; and

**BE IT FURTHER RESOLVED** that the HACG consents only to the Bonds, as defined above, and the HACG does not consent to any other bonds for the benefit of the Borrower or any of Borrower’s affiliated entities on this Project or any other projects or properties, including without limitation those projects being of the type known as low-income housing tax credit bonds for which HACG reserved exclusive authority under the Housing Authority Law.

*[Signature page to follow]*

This the 20<sup>th</sup> day of September, 2023.

**THE HOUSING AUTHORITY OF  
COLUMBUS, GEORGIA**

(SEAL)

By: Robert L. Cardin  
Chairman, Board of Commissioners

ATTEST:

By: Aria L. Walton  
Secretary