

THE MEDICAL CENTER HOSPITAL AUTHORITY
BOARD OF TRUSTEES
MINUTES
July 24, 2024

The quarterly meeting of The Medical Center Hospital Authority Board of Trustees was held on Wednesday, July 24 2024, at 5:32 pm in the conference center at Piedmont Columbus Regional Midtown.

Members Present: Susan McWhirter, MD, Chair, Alpna Arora, John Bucholtz, MD., Mike Burns, John Hargrove, Rick McKnight

Member Excused: Max Brabson, Jr. and Brenda DeRamus

Others Present: Scott Hill, Allen Holladay, Andrew Rothschild, Bill Tustin

I. Call to Order / Determination of Quorum

Dr. McWhirter determined there was a quorum present and called the meeting to order at 5:32 pm

II. Approval of Minutes

On motion by Mr. Hargrove, seconded by Mr. Bucholtz, the minutes of the April 24, 2024, meeting were approved as submitted.

III. Review of Operations and approval of Financial Statements Period Ending June 30, 2023

A. The Medical Center Hospital Authority

Total income year-to-date June 30, 2024 was \$397,113 versus prior year of \$288,584. Total expenses were \$378,982 versus the prior year of \$451,415. Net income was \$18,131 versus the prior year of -\$162,832.

Total Current Assets of \$2.4M versus prior year of \$2.3M. Noncurrent Assets and other of \$4.9M versus \$5M. Total Current Liabilities of -\$5,626 versus \$22,069

B. Spring Harbor

Operating income for year-to-date June 30, 2023 was \$1.4M versus the budget of \$1.1M. Total occupancy was 85.4% versus the target of 86.4%. Independent living current occupancy was 174 versus the target of 177. Healthcare occupancy was 78.6% versus the target of 78.6%. Revenue of \$17.9M which is \$167K over budget. Operating Expenses of \$16.5M is \$183K under budget.

C. Piedmont Columbus Regional

Month ending June 30, 202 earnings after regional allocations of \$60.1M on a budget of \$32.4M. Year-to-date earnings after regional allocations were \$151.3M on a budget of \$112.8M. As this was a soft close, the financials will look better after hard close.

On motion by Mr. McKnight, seconded by Dr. Hargrove, the board adopted the financial report presented by Mr. Holladay and discussed.

IV. Spring Harbor Budget Approval

Mr. Holladay reviewed the revised FY 2025 Operating Budget with the Board and requested they approve the same.

On motion by Mr. McKnight, seconded by Dr. Hargrove, the board approved the revised FY 2025 Operating Budget as discussed.

V. Items for Board Approval

a. Dr. McWhirter advised that Mr. Max Brabson, Jr. and Mr. Mike Burns are up for reappointment effective January 1, 2025 and have both agreed to serve additional terms. Board unanimously approved to submit their names to City Council for the reappointment.

On motion by Mr. McKnight, seconded by Mr. Hargrove, the board approved to submit the above names to City Council for the reappointments.

b. The proposed FY2025 Board Officers were reviewed with the Board as follows: Dr. Susan McWhirter, Chair; Mr. Rick McKnight, Vice Chair; Mrs. Brenda DeRamus, Treasurer; Mr. Allen Holladay, Assistant Chair; Mr. Mike Burns, Secretary; and Mrs. Tina Etheridge, Assistant Secretary

On motion by Mr. McKnight, seconded by Mr. Hargrove, the board approved to the FY2025 Board Officers as submitted.

c. The Bank Resolution of Signatories was presented to the Board and was unanimously approved to have the signatories of Dr. Susan McWhirter, MD, Rick McKnight, Brenda DeRamus, Allen Holladay, Holly Saville, Gregory Robert Scibona and Marie R. Gaffney.

On motion by Mr. McKnight, seconded by Mr. Hargrove, the board approved the above bank signatories.

d. The Conflict of Interest Questionnaires of the Board were reviewed as submitted and no conflicts were reported.

On motion by Mr. McKnight, seconded by Mr. Hargrove, the board approved the Conflict of Interest Questionnaires.

VI. Report from Piedmont Columbus Regional

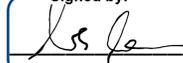
No report at this time

VII. Other

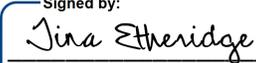
The FY 2025 Meeting Schedule was provided to the Board. Mr. Hill advised we are looking into moving the location to the Boardroom at 707 Center Street and that Tina Etheridge will advise the Board if the change is made.

VIII. Executive Session

On motion by Mr. Hargrove, seconded by Mrs. Arora, the Authority, on advice of legal counsel, then went into executive session at 5:39 pm, closed to the public, to discuss matters described below pursuant to exemption from the Open Meetings Act set forth at O.C.G.A. §50-14-3(a)(6)(C) which permits closure of any meeting of the governing authority of a public hospital in which the granting, restriction or revocation of medical staff privileges is discussed; and pursuant to the exemption from the Open Meetings Act set forth at O.C.G.A. §50-14-2 which permits closure of any meeting to consult with legal counsel pertaining to pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against a hospital authority; and also pursuant to the exemption from the Open Meetings Act set forth in the Georgia Hospital Authorities Law at O.C.G.A. §31-7-75.2 which sets forth that no hospital authority shall be required by [the Georgia Open Meetings Act] to disclose or make public discussion of any potentially commercially valuable plan, proposal, or strategy that may be of “competitive advantage” in the operation of the Authority or its medical facilities that has not been made public. The members voting to go into executive session were all those who were initially present as indicated above.

Signed by:


Chair

Signed by:


Assistant Secretary