

**Columbus Consolidated Government
Council Meeting Agenda Item**

TO:	Mayor and Councilors
AGENDA SUBJECT:	Contract Extension for Public Employee Retirement System Pension and Benefit Trust (“The Pension Fund”) Investment Consultant Services (Annual Contract) – RFP No. 20-0007
INITIATED BY:	Finance Department

It is requested that Council approve the extension of the annual contract with Raymond James and Associates, Inc. (Columbus, GA), through March 31, 2027, for Public Employee Retirement System Pension and Benefit Trust (“The Pension Fund”) Investment Consultant Services.

The vendor provides Consulting, Custodial and Fiduciary services, for the retirement system, while optimizing the return on investments for the benefit of the Pension fund.

Per Resolution No. 082-20, dated March 24, 2020, Council authorized the execution of a 5-year annual contract with Raymond James and Associates, Inc. The contract has exhausted all renewals, and a previously authorized extension will expire on March 31, 2026. The extension through March 31, 2027, is needed to allow the Finance Department and Human Resources time to advertise a new RFP for the next contract. Council approval is now required for this contract extension. The Pension Board of Trustees approved the recommended extension on March 11, 2026.

Funds are available each fiscal year for the ongoing expense from the Pension Fund 0970.

A RESOLUTION

NO. _____

A RESOLUTION AUTHORIZING EXTENSION OF THE ANNUAL CONTRACT WITH RAYMOND JAMES AND ASSOCIATES, INC. (COLUMBUS, GA), THROUGH MARCH 31, 2027, FOR PUBLIC EMPLOYEE RETIREMENT SYSTEM PENSION AND BENEFIT TRUST (“THE PENSION TRUST”) INVESTMENT CONSULTANT SERVICES.

WHEREAS, the vendor provides Consulting, Custodial and Fiduciary services, for the retirement system, while optimizing the return on investments for the benefit of the Pension fund; and,

WHEREAS, per Resolution No. 082-20, dated March 24, 2020, Council authorized the execution of a 5-year annual contract with Raymond James and Associates, Inc. The contract has exhausted all renewals, and a previously authorized extension will expire on March 31, 2026. The extension through March 31, 2027, is needed to allow the Finance Department and Human Resources time to advertise a new RFP for the next contract. Council approval is now required for this contract extension as the Pension Board of Trustees approved the recommended extension on March 11, 2026.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the Mayor and/or his designee is hereby authorized to extend the annual contract with Raymond James and Associates, Inc. (Columbus, GA), through March 31, 2027, for Public Employee Retirement System Pension and Benefit Trust (“The Pension Fund”) Investment Consultant Services. Funds are available each fiscal year for the ongoing expense from the Pension Fund 0970.

Introduced at a regular meeting of the Council of Columbus, Georgia, held the ____ day of _____, 2026 and adopted at said meeting by the affirmative vote of _____ members of said Council.

- Councilor Allen voting _____
- Councilor Anker voting _____
- Councilor Chambers voting _____
- Councilor Cogle voting _____
- Councilor Crabb voting _____
- Councilor Davis voting _____
- Councilor Garrett voting _____
- Councilor Hickey voting _____
- Councilor Huff voting _____
- Councilor Tucker voting _____

Lindsey G. McLemore, Clerk of Council

B.H. “Skip” Henderson III, Mayor