Columbus Consolidated Government Council Meeting Agenda Item

TO:	Mayor and Councilors		
AGENDA SUBJECT:	American Rescue Plan (ARP) Affordable Housing Initiative Written Agreement Execution		
AGENDA SUMMARY:	Approval is requested to authorize the City manager to execute written agreements for the American Rescue Plan (ARP) Affordable Housing Initiative, funded through the American Rescue Plan (ARP) Act of 2021		
INITIATED By:	Community Reinvestment Department		

Recommendation: Approval is requested to execute written agreements for the American Rescue Plan (ARP) Affordable Housing Initiative, funded through the American Rescue Plan (ARP) Act of 2021.

Background: According to the U.S. Department of Housing and Urban Development (HUD), housing is considered "affordable" only when rent or mortgage plus utilities are no more than 30% of the gross income. The Columbus Consolidated Government (CCG) has allocated \$3,000,000 for the development of affordable housing through its ARP funding. Through a competitive process. Applicants aligned their affordable housing initiatives with the Department of Treasury's ARP – Final Rule to create opportunities for affordable housing. On Wednesday, May 24, 2023, the CCG Community Reinvestment Department began seeking proposals. for the development of Affordable Housing. The Request for Proposal process expired July 24, 2023.

The Review Committee selected the following projects for ARP funding:

Agency	Funding Recommendation	Funding Recommendation Comments
Truth Spring	\$610,170.00	3114, 3201, and 3209 6th Ave - Demolition and home construction 3 Family Rental Units
Housing Authority Columbus Georgia- BTW South	\$1,500,000.00	To support the development of 130 Low-Income Senior Rental Units
NeighborWorks Columbus-Providence Pointe	\$807,330.00	To support the development of 138 Rental Units.
Programmatic Administration	\$82,500.00	
GRAND TOTAL:	\$3,000,000.00	

A written agreement was developed to commit this funding to these agencies. Approval is requested to authorize the City manager to execute written agreements for the American Rescue Plan (ARP) Affordable Housing Initiative.

<u>Analysis:</u> Truth Spring, Housing Authority of Columbus Georgia, and NeighborWorks Columbus have been awarded funding for the development of affordable housing. The investment is expected to yield approximately 271 units of affordable rental housing.

<u>Financial Considerations</u>: The City has allocated \$3 million for ARP Affordable housing and Administration. There are no match obligations, and there are no further financial considerations.

<u>Legal Considerations:</u> The City Attorney will review all agreements as to form before execution.

<u>Recommendation/Action</u>: Approval is requested to authorize the City manager to execute written agreements for the American Rescue Plan (AR)P Affordable Housing Initiative.

RESOLUTION

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A RESOLUTION AUTHORIZING THE EXECUTION OF WRITTEN AGREEMENTS FOR THE DEVELOPMENT OF AFFORDABLE HOUSING FUNDED THROUGH THE AMERICAN RESCUE PLAN ACT OF 2021.

WHEREAS, the City has created and developed an affordable housing initiative with funds received pursuant to the American Rescue Plan Act of 2021; and,

WHEREAS, the City has allocated \$3,000,000 in American Rescue Plan funds to this affordable housing initiative; and,

WHEREAS, the City wishes to execute written agreements to trigger the implantation of funding toward the affordable housing developments.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

The City Manager is authorized to execute written agreements and appropriate related documents regarding the Affordable Housing Initiative, which is funded through American Rescue Plan (ARP) funds.

Introduced at a regular meeting of the Council of Columbus, Georgia, held on the						
of 2024 and adopted at said meeting by the	affirmative vote of members of said	Ī				
Council.	· · · · · · · · · · · · · · · · · · ·					
Councilor Allen voting						
Councilor Barnes voting						
Councilor Begly voting	·					
Councilor Cogle voting						
Councilor Crabb voting						
Councilor Davis voting						
Councilor Garrett voting	 .					
Councilor Huff voting						
Councilor Thomas voting	 .					
Councilor Tucker voting	<u>.</u>					
Sandra T. Davis, Clerk of Council	B.H. "Skip" Henderson, III, Mayor	_				