

## RESOLUTION

NO. \_\_\_\_\_

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH RAM BROAD STREET, LLC FOR THE PURPOSES OF ALLOCATING UPTOWN TAX ALLOCATION DISTRICT FUNDS FOR THE CONSTRUCTION OF CERTAIN PUBLIC INFRASTRUCTURE IMPROVEMENTS TO INCLUDE CONSTRUCTION OF A WALKWAY TO CONNECT BROADWAY TO FRONT AVENUE FOR THE DEVELOPMENT KNOWN AS THE AC MARRIOT HOTEL IN AN AMOUNT NOT TO EXCEED ONE MILLION SEVEN HUNDRED SIXTY-FOUR THOUSAND ONE HUNDRED DOLLARS (\$1,764,100)**

**WHEREAS**, Columbus is duly authorized to exercise the redevelopment powers granted to cities and counties in the State pursuant to the Redevelopment Powers Law and in accordance with House Bill 773 enacted by the General Assembly in 2006 (2006 GA. LAWS p. 4507, *et seq.*) and approved in a referendum on November 6, 2006; and

**WHEREAS**, by a Resolution duly adopted Resolution No. 71-16 on March 15, 2016 (the "TAD Resolution"), following a public hearing as required by law, the Columbus Council approved the Uptown Redevelopment Plan and created Tax Allocation District Number 3 - Uptown (the "Uptown TAD"); and

**WHEREAS**, the Redevelopment Powers Law provides that Columbus may enter into public-private partnerships to effect the redevelopment projects contemplated in the Redevelopment Plan; and

**WHEREAS**, the TAD Resolution expressed the intent of Columbus, as set forth in the Redevelopment Plan, to provide funds to induce and stimulate redevelopment in the Uptown TAD; and

**WHEREAS**, the undertakings contemplated by the Redevelopment Plan include, among other renewal activity, redevelopment of portions of the Central Riverfront District and Columbus; and

**WHEREAS**, RAM Broad Street, LLC (Developer) is the owner of the RAM Tract which is located within the Uptown TAD and has undertaken the redevelopment of its property into an AC Hotel (Marriott) and related uses; and

**WHEREAS**, in order to induce and further facilitate the successful accomplishment of this portion of the Redevelopment Plan, the Council has indicated its intent to exercise its authority under the Redevelopment Powers Law and in accordance with State law to enter into this Development Agreement with Developer, pursuant to which, subject to the conditions described herein, a portion of the Tax Allocation Increment collected in the

Uptown TAD will be used to reimburse Developer for certain Redevelopment Costs advanced by Developer in connection with the TAD Project; and

**WHEREAS**, the Developer, pursuant to the terms of this Agreement, has undertaken this critical revitalization in Columbus and developed the RAM Project consistent with the Downtown Redevelopment Plan; and

**WHEREAS**, the Council, after full review and consideration authorized the City Manager on March 10, 2020 to enter negotiations with the Developer for the purposes of a Project Allocation from the Uptown TAD in an amount not to exceed One Million Seven Hundred Sixty-Four Thousand One Hundred Dollars (\$1,764,100) to construct a walkway to connect Broadway to Front avenue for the development known as the AC Marriot Hotel

**NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA HEREBY RESOLVES AS FOLLOWS:**

The Council of Columbus hereby authorizes the City Manager to enter into an Agreement, in substantially the form attached setting forth the terms and conditions relating to the Uptown TAD funding support of the Project and all instruments, documents and certificates related thereto for an amount not to exceed \$1,764,000. Funds to be paid under the Agreement will be paid from the Tax Allocation Increment collected in the Uptown TAD and will not be a liability of the General Fund of Columbus, Georgia.

Introduced at a regular meeting of the Council of Columbus, Georgia, held the \_\_\_\_ the day of March, 2021 and adopted at said meeting by the affirmative vote of \_\_\_\_\_ members of said Council.

Councilor Allen	voting _____
Council Barnes	voting _____
Councilor Crabb	voting _____
Councilor Davis	voting _____
Councilor Garrett	voting _____
Councilor House	voting _____
Councilor Huff	voting _____
Councilor Thomas	voting _____
Councilor Thompson	voting _____
Councilor Woodson	voting _____

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**Sandra T Davis**  
Clerk of Council

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**B. H. "Skip" Henderson, III**  
Mayor

