Columbus Consolidated Government Council Meeting Agenda Item

TO:	Mayor and Councilors
AGENDA SUBJECT:	Contract Extension for Banking Services (Annual Contract) – RFP No. 19-0002
INITIATED BY:	Finance Department

It is requested that Council authorize the extension of the annual contract with Synovus Bank (Columbus, GA) for financial services: Option 1-Banking Services, through June 30, 2026.

Per Resolution No. 459-18, Council authorized a five-year contract with Synovus Bank to provide Banking Services. The contract expired on June 30, 2024. In accordance with Article 3-109 (Annual Contracts: Price Agreement and Service Contracts) of the Procurement Ordinance, the contract was extended for one year through June 30, 2025. A three-month extension was approved on May 13, 2025, per Resolution No. 150-25, to allow time to advertise a new RFP. However, it is necessary to request additional time to complete the RFP advertisement and evaluation process for the next contract. Council approval is required for contract extensions beyond one year.

Funds are budgeted each fiscal year for these ongoing expenses: General Fund - Finance Department-Cash Management-Contractual Services; 0101-200-2950-CASH-6319.

A RESOLUTION

NO.

A RESOLUTION AUTHORIZING THE EXTENSION OF THE ANNUAL CONTRACT WITH SYNOVUS BANK (COLUMBUS, GA) FOR FINANCIAL SERVICES: OPTION 1 - BANKING SERVICES, THROUGH JUNE 30, 2026.

WHEREAS, per Resolution No. 459-18, Council authorized a five-year contract with Synovus Bank to provide Banking Services. The contract expired on June 30, 2024. In accordance with Article 3-109 (Annual Contracts: Price Agreement and Service Contracts) of the Procurement Ordinance, the contract was extended for one year through June 30, 2025. A three-month extension was approved on May 13, 2025, per Resolution No. 150-25, to allow time to advertise a new RFP. However, it is necessary to request additional time to complete the RFP advertisement and evaluation process for the next contract. Council approval is required for contract extensions beyond one year.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOVES AS FOLLOWS:

That the City Manager and/or his designee is hereby authorized to extend the annual contract with Synovus Bank (Columbus, GA) for financial Services: Option 1 - Banking Services through June 30, 2026. Funds are budgeted each fiscal year for these ongoing expenses: General Fund - Finance Department - Cash Management - Contractual Services; 0101- 200-2950-CASH-6319.

Introduced at a regular meeting of the Council of Columbus, Georgia, held theday of, 2025 and adopted at said meeting by the affirmative vote of						
members of said Council	•					
Councilor Allen	voting					
Councilor Anker	voting					
Councilor Chambers	voting					
Councilor Cogle	voting					
Councilor Crabb	voting					
Councilor Davis	voting					
Councilor Garrett	voting					
Councilor Hickey	voting					
Councilor Huff	voting					
Councilor Tucker	voting					
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