

**Columbus Consolidated Government**  
**457 Deferred Compensation Plan Board**  
**Meeting Minutes**

*Thursday, January 20, 2022*

**Members Present:** *Forrest Toelle, Assistant Board Chair Angelica Alexander, Chief Freddie Blackmon & Tyler Townsend*

**Staff Present:** *Lucy Sheftall, Reather Hollowell, Sheila Risper*

**Consultant:** *Jeff Kuchta, AndCo*

**Provider Present:** *Chris Bone - AIG/VALIC, John Harris - Empower/MassMutual*

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**Chair, Forrest Toelle, called the meeting to order.**

**4:00 PM**

Meeting minutes from October 27, 2021, were reviewed and approved.

**Reather Hollowell** - reported Board Member Terms

- Board member term limits for Forrest Toelle, Tyler Townsend and Chief Freddie Blackmon will expire May (2022) having served two three-year terms. Current 457 DCP Board members have been asked to submit recommendations to fill upcoming membership positions. Two names have been submitted for recommendation. Prospective new members approved by council will be asked to attend the April (2022) meeting.

**Jeff Kuchta, AndCo** - presented asset changes for the quarter - 1<sup>st</sup> Quarter Report [Ending 12/31/21]

- No reported recommendations for options or structural plan changes. All options over rolling time periods continue to have favorable metrics on return and risk.

**Chris Bone, AIG/VALIC** reported 4<sup>th</sup> Quarter (2021) AIG Education and Activity

- The fourth-quarter period consisted of biweekly virtual site visits and weekly virtual benefits orientations. 457(b) retirement plan information provided to 86 employees during virtual benefits orientation during the fourth quarter (508 total employees for the year). 80 one-on-one advisor meetings with employees (phone and virtual). Topics included plan enrollments, account reviews, retirement readiness, and financial planning. There were a total of 37 enrollments during the quarter, 36 of which were advisor assisted. There were a total of 160 enrollments for 2021.
- Financial education for 2022 will consist of AIG for retirement Services Live and recorded webinars and CCG customized enrollment videos.

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**John Harris, Empower/MassMutual** provided programs review and merger logistics.

- Legacy Empower and Heritage MassMutual plans will remain separated. Active contributions will no longer be attributed to the plans. Assets will remain and as employees retire and liquidate, the plans will deplete. The date for CCG's migration from the MassMutual record keeping system to the Empower record keeping system date has been set to February 18<sup>th</sup> (2022). Training classes for board members, plan sponsors/administrators, and employees on "what to expect" regarding the migration will be provided at a later date.

***Important notes:***

*\*Nationwide to present/report at next meeting.*

*\*Next meeting scheduled for Thursday, April 21, 2022*

**There being no other business, the meeting was adjourned.**

**5:10 PM**

Respectfully submitted,

Amaris B. Fryer  
Administrative Assistant  
Human Resources