



- Late 2020 Early 2021: Piloted with an initial investment of \$120K in CDBG-CV funding.
- Late 2021: Pilot was triplicated and diversified to include nonprofit and hospitality/tourism components.
- Monday, May 16,2022 The Governor's Office of Planning and Budget has approved our application for funding in the amount of \$4,000,000.00, pending a final budget review and approval.
- The ARP Team is evaluating the criteria to determine if adjustments need to be made to remain in compliance with the ARP guidelines. The program guidelines will be approved by the State before moving forward with these funds.



- Total 634 applications as of 5.27.2022
- Of the 634, 70 Business Applications have been approved
- 25 Businesses Applications have been denied
- 506 Business Applications are currently in progress
- 22 Business applications are currently under review by the Chamber







- Total amount of funding qualified after initial review is \$2,250,057.05
- Total amount Disbursed is \$1,216,479.33
- Currently 13 applications pending disbursements in the amount of \$453,526.98
- Currently 18 applications under city review in the amount of \$580,050.74 •





- Total 160 applications as of 5.27.2022
- Of the 160, 20 Nonprofit Applications have been approved
- 2 Nonprofit Applications have been denied
- 133 Nonprofit Applications are currently in progress
- 5 Nonprofit applications are currently under review by the Chamber







- Total amount of funding qualified after initial review is \$456,704.89
- Total amount Disbursed is \$232,704.89
- Currently 9 applications pending disbursements in the amount of \$199,000
- Currently 1 application is under city review in the amount of \$25,000







- Total 62 applications as of 5.27.2022
- Of the 62, 2 Hospitality / Tourism Applications have been approved
- 5 Hospitality / Tourism Applications have been denied
- 53 Hospitality / Tourism Applications are currently in progress
- 2 Hospitality / Tourism applications are currently under review

Hospitality/Tourism



- Total amount of funding qualified after initial review is \$50,000
- Currently 2 applications under city review in the amount of \$50,000



Hospitality/Tourism

ew is \$50,000 mount of \$50,000

Future ARP Grant Considerations





- Lack of eligibility for homebased businesses
- Increasing the maximum • employee threshold to 50





We do amazing.



Future ARP Grant Considerations





- Businesses that started after March 1, 2019
- **Operational Retrofitting** ightarrowcompleted by the applicant



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Future ARP Grant **Outreach Efforts**





 June 14th – Juneteenth Unity Week Economic **Empowerment** Opportunity

Email notice to applicants in • progress to encourage them to complete the application

Additional opportunities for assistance in the future



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