

Columbus Consolidated Government

457 Deferred Compensation Plan Board

Meeting Minutes

Thursday, April 18, 2024

ATTENDEES	P	Α	ATTENDEES	P	Α
Drale Short		X	Steven Hord	X	
Rhonda Davis (Virtual)	X		Christine Bone	X	
Lucy Sheftall (Virtual)	X				
Angelica Alexander, Ex- Officio	X		Reather Hollowell, Ex-Officio	X	

Others Present: Sheila Risper, Assistant HR Director, Destiny Chisolm, HR Administrative Assistant

Consultant: Jeff Kutcha, Mariner Consultant (Virtual)

The meeting was called to order by Reather Hollowell and led by 2:00pm

DC Steven Hord.

Jeff Kutcha- AndCo. has fully rebranded into Mariner. Covered the first quarter 2024 investment report.

Discussed the annuity platform within the mutual fund platform. The best performing equity option is Vanguard, as performance numbers cover the last 12 months.

Rhonda Davis- The overall return number for the plan isn't relevant to participants since you have such variability between participants. Some young, aggressively invested or some more conservatively invested and closer to retirement.

Asked if there was a competing fund issue or equity wash rule when moving between two funds with fixed floor rates or guaranteed rates between providers.

Angelica Alexander- Make the environment as conducive as possible to grow for the participants by having the appropriate funds.

Christine Bone- Maintaining biweekly virtual sites, as well as weekly benefits orientation. Fire & EMS cadet class was held at the training center.

Corbridge intends on increasing in-person visits to several of the fire stations and will set up quarterly site visits and public safety.

Meeting adjourned at 3:12pm.

Respectfully submitted,

Destiny Chisolm

HR Administrative Assistant