

AN ORDINANCE

NO _____

An Ordinance providing for Government funding of a Death Benefit Escrow for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

WHEREAS, Ordinances heretofore adopted by the Council of Columbus, Georgia provided a Death Benefit Escrow Fund for employees; and

WHEREAS, Actuarial Consultants have evaluated the Death Benefit Escrow Plan and thus determined that the amount of \$253,202 is required to fund the Plan for fiscal year ending June 30, 2025. The annual amount to be prorated among the Consolidated Government of Columbus, Georgia, the Columbus Board of Water Commissioners, the Hospital Authority of Columbus, and the Columbus Airport Commission based on actual earnings of active participants in the Plan for the previous fiscal year is as follows: Consolidated Government, 82.23% or \$208,208; Columbus Board of Water Commissioners, 11.50% or \$29,118; Hospital Authority of Columbus, 5.22% or \$13,217, and the Columbus Airport Commission, 1.05% or \$2,659.

NOW THEREFORE THE COUNCIL OF COLUMBUS, GEORGIA HEREBY ORDAINS:

That the following named agencies shall make the following contributions for fiscal year 2025 to the Finance Director of the Consolidated Government as their prorated share of the cost of the Death Benefit Escrow Fund by July 15th:

Consolidated Government	\$ 208,208
Columbus Board of Water Commissioners	\$ 29,118
Hospital Authority of Columbus	\$ 13,217
Columbus Airport Commission	\$ 2,659

Introduced at a regular meeting of the Council of Columbus, Georgia, held the 4th day of June, 2024; introduced a second time at a regular meeting of said Council held on the 11th day of June, 2024, an adopted at said meeting by the affirmative vote of _____ members of said Council.

- Councilor Allen voting _____
- Councilor Begly voting _____
- Councilor Cogle voting _____
- Councilor Crabb voting _____
- Councilor Davis voting _____
- Councilor Garrett voting _____
- Councilor Hickey voting _____
- Councilor Huff voting _____
- Councilor Thomas voting _____
- Councilor Tucker voting _____

Sandra T. Davis, Clerk of Council

B.H. "Skip" Henderson, III, Mayor